

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

FOR

EFTEE METAL BODIES LTD

SATURDAY



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17/07/2010

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EFTEE METAL BODIES LTD

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FOR THE YEAR ENDED 30TH APRIL 2010

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EFTEE METAL BODIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2010

DIRECTOR: P Sweeney

SECRETARY: J B Graham

REGISTERED OFFICE: Glencraig Street
Airdrie
Lanarkshire
ML6 9AS

REGISTERED NUMBER: SC044573 (Scotland)

ACCOUNTANTS: Benson Wood & Co.
20 Anderson Street
Airdrie
ML6 0AA

BANKERS: Clydesdale Bank plc
23 Bank Street
Airdrie
Lanarkshire
ML6 6AD

EFTEE METAL BODIES LTD

ABBREVIATED BALANCE SHEET

30TH APRIL 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		236,559		252,409
CURRENT ASSETS					
Stocks		86,629		93,756	
Debtors		79,214		106,540	
Cash at bank and in hand		148		27,080	
		<u>165,991</u>		<u>227,376</u>	
CREDITORS					
Amounts falling due within one year		<u>70,907</u>		<u>77,907</u>	
NET CURRENT ASSETS			<u>95,084</u>		<u>149,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>331,643</u>		<u>401,878</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Revaluation reserve			212,600		212,600
Profit and loss account			<u>114,043</u>		<u>184,278</u>
SHAREHOLDERS' FUNDS			<u>331,643</u>		<u>401,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010.

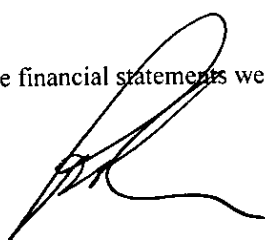
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th July 2010 and were signed by:



P Sweeney - Director

The notes form part of these abbreviated accounts

EFTEE METAL BODIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Leasehold premises are stated at an open market value.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st May 2009	401,439
Additions	11,000
Disposals	(25,649)
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At 30th April 2010	386,790
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DEPRECIATION	
At 1st May 2009	149,030
Charge for year	7,782
Eliminated on disposal	(6,581)
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At 30th April 2010	150,231
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NET BOOK VALUE	
At 30th April 2010	236,559
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At 30th April 2009	252,409
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EFTEE METAL BODIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2010

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Sweeney Plant & Vehicle Hire Ltd.

5. TRANSACTIONS WITH DIRECTOR

P Sweeney, director, has granted a personal guarantee to Clydesdale Bank plc for all sums due.