

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

EFTEE METAL BODIES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013

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EFTEE METAL BODIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTOR:	P Sweeney
SECRETARY:	J B Graham
REGISTERED OFFICE:	Glencraig Street Airdrie Lanarkshire ML6 9AS
REGISTERED NUMBER:	SC044573 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Clydesdale Bank plc 23 Bank Street Airdrie Lanarkshire ML6 6AD

ABBREVIATED BALANCE SHEET**30 APRIL 2013**

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		169,233		185,057
CURRENT ASSETS					
Stocks		53,616		63,116	
Debtors		711		73,306	
Cash at bank and in hand		<u>1,262</u>		<u>183</u>	
		55,589		136,605	
CREDITORS					
Amounts falling due within one year		<u>98,846</u>		<u>122,165</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(43,257)</u>		<u>14,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,976</u>		<u>199,497</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Revaluation reserve			122,050		124,650
Profit and loss account			<u>(1,074)</u>		<u>69,847</u>
SHAREHOLDERS' FUNDS			<u>125,976</u>		<u>199,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2014 and were signed by:

P Sweeney - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Leasehold premises are stated at an open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2012	346,790
Disposals	(88,732)
At 30 April 2013	<u>258,058</u>
DEPRECIATION	
At 1 May 2012	161,733
Charge for year	1,992
Eliminated on disposal	(74,900)
At 30 April 2013	<u>88,825</u>
NET BOOK VALUE	
At 30 April 2013	<u>169,233</u>
At 30 April 2012	<u>185,057</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

4. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Sweeney Plant & Vehicle Hire Ltd.

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

P Sweeney, director, has granted a personal guarantee to Clydesdale Bank plc for all sums due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.