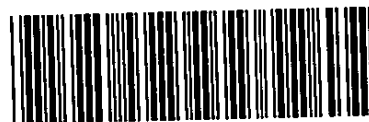


Company Registration No. SC044233 (Scotland)

**CUNNINGHAM & SHEARER (HOLDINGS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

THURSDAY



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03/07/2014

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COMPANIES HOUSE

# **CUNNINGHAM & SHEARER (HOLDINGS) LIMITED**

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# CUNNINGHAM & SHEARER (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Investments	2		181,761		181,761
<b>Current assets</b>					
<b>Creditors: amounts falling due within one year</b>		(92,978)		(92,978)	
<b>Net current liabilities</b>			(92,978)		(92,978)
<b>Total assets less current liabilities</b>			88,783		88,783
<b>Capital and reserves</b>					
Called up share capital	3		42,628		42,628
Share premium account			12,542		12,542
Other reserves			42,372		42,372
Profit and loss account			(8,759)		(8,759)
<b>Shareholders' funds</b>			88,783		88,783

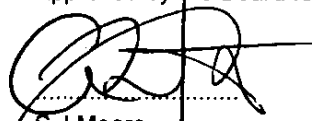
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6/6/14

  
S J Moore  
Director

Company Registration No. SC044233

# **CUNNINGHAM & SHEARER (HOLDINGS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 DECEMBER 2013***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers that in preparing these accounts all information has been taken into account that could reasonably be expected to be available. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis, and consequently the accounts do not include any adjustments that would result from withdrawal of support from the company's financiers.

#### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.3 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# CUNNINGHAM & SHEARER (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2013 & at 31 December 2013	181,761
At 31 December 2012	181,761

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Young & Cunningham Canada Inc	Canada	Common & non-voting	100.00
Young & Cunningham America Inc	USA	Common	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	<b>Principal activity</b>		
Young & Cunningham Canada Inc	Sale of valves	175,656	(90,212)
Young & Cunningham America Inc	Sale of valves	232,594	128,558

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
42,628 Ordinary shares of £1 each	42,628	42,628