

Abthorpe Estates Limited

Director's Report and Accounts for the
year ended 30th April 2013

Abthorpe Estates Limited

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WEDNESDAY



SCT *S2NHEU55* #220
18/12/2013
COMPANIES HOUSE

Company Information

Directors Mr. T Neil McLauchlan
 Mrs. Carolyn C McLauchlan

Secretary Mrs. Carolyn C McLauchlan

Registered Office Cantray House
 Croy
 Inverness-shire

Bankers Bank of Scotland plc
 10-16 King Edward Street
 Perth
 PH1 5UT

Solicitors Anderson Beaton Lamond
 Bordeaux House
 Kinnoull Street
 Perth

Registered Number SCO 43902

Directors' Report

The directors have pleasure in submitting the annual report and accounts for the year ended 30th April 2013

Principal Activity

The company's principal activity was the holiday let of furnished premises.

Directors' Interests

The directors who served during the year and their beneficial interests in the share capital of the company are as follows:

	Ordinary shares of £1 each	
	2012	2013
Mr. T Neil McLauchlan	3,630	3,630
Mrs. Carolyn C McLauchlan	10	10
	=====	=====

The director retiring by rotation is Mr T Neil McLauchlan, who, being eligible, offers himself for re-election.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

The Report was approved by the Board on the 5th October 2013
And signed on its behalf by:



T Neil McLauchlan
Director

Accounting Statement

For the year ending 30th April 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors' have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These unaudited accounts have been prepared from the accounting records and information provided by the directors and are in accordance there with.

Signed

A handwritten signature in black ink, appearing to read 'T Neil McLauchlan', followed by a small flourish.

T Neil McLauchlan
Director.

Balance Sheet as at 30th April 2013

	Note	<u>2012</u> £	£	<u>2013</u> £	£
Fixed Assets					
Tangible Assets	5	-		-	
Investments	6	18,318		18,318	
		-----		-----	
			18,318		18,318
Current Assets					
Debtors	7	47,771		47,771	
Balance at bank		154		154	
		-----		-----	
		47,925		47,925	
Creditors					
Amounts falling due within more one year	8	2,521		2,521	
		-----		-----	
Net current assets (liabilities)			45,404		45,404
			-----		-----
Net Assets			63,722		63,722
			=====		=====
Capital and Reserves					
Called up share capital	9		3,640		3,640
Profit and Loss account	10		60,082		60,082
			-----		-----
			63,722		63,722
			=====		=====

For the year ending 30th April 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



T Neil McLauchlan

Director

Accounting policies

Accounting Convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment properties, and in accordance with applicable accounting standards

Cash flow statement

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company

Fixed Assets

All fixed assets are initially recorded at cost. Investment properties are revalued annually by the directors.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value, over the useful life of the asset as follows:

Furniture and equipment	10% reducing balance
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Investment Property

The company values investment property in accordance with Statement of Standard accounting practice.

Taxation

The charge or credit to taxation is based on the results of the year and takes into account taxation deferred because of timing differences between treatment of certain items for taxation and accounting purposes.

2 Turnover

Turnover represents accounts receivable for goods and services sold net of value added tax.

Notes to the accounts	2012 £	2013 £
5 Tangible Fixed Assets		
Cost or Valuation		
At 01st May 2012	0 =====	0 =====
At 30th April 2013	0 =====	0 =====
6 Investments	18,318 =====	18,318 =====
7 Debtors		
Directors' Current Accounts		
T Neil McLauchlan	32,150	32,150
Carolyn C McLauchlan	10,305	10,305
Other Debtors	5,316	5,316
	----- 47,771 =====	----- 47,771 =====
8 Creditors		
Amounts falling due within one year		
Other creditors	2,521	2,521
Corporation Tax	0	0
	----- 2,521 =====	----- 2,521 =====
9 Share Capital		
Authorised		
Ordinary shares of £1 each	4,000 =====	4,000 =====
Allotted, called up and fully paid		
Ordinary shares of £1 each	3,640 =====	3,640 =====
10 Profit and Loss Account		
At 1st May 2012	60,314	60,082
Profit (Loss) for the year	(232)	0
At 30th April 2013	----- 60,082 =====	----- 60,082 =====