

Abthorpe Estates Limited

Director's Report and Accounts for the
year ended 30th April 2012

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Abthorpe Estates Limited

Contents

Page

Company Information

1

Directors' report

2

Accounting statement

3

Profit and Loss Account

4

Balance Sheet

5

Notes to the accounts

6-9

The following page does not form part of the statutory accounts

Detailed Profit and Loss Account

10

Company Information

Directors Mr. T Neil McLauchlan
 Mrs. Carolyn C McLauchlan

Secretary Mrs. Carolyn C McLauchlan

Registered Office Cantray House
 Croy
 Inverness-shire

Bankers Bank of Scotland plc
 10-16 King Edward Street
 Perth
 PH1 5UT

Solicitors Anderson Beaton Lamond
 Bordeaux House
 Kinnoull Street
 Perth

Registered Number SCO 43902

Directors' Report

The directors have pleasure in submitting the annual report and accounts for the year ended 30th April 2012

Principal Activity

The company's principal activity was the holiday let of furnished premises.

Directors' Interests

The directors who served during the year and their beneficial interests in the share capital of the company are as follows:

	Ordinary shares of £1 each	
	2011	2012
Mr. T Neil McLauchlan	3,630	3,630
Mrs. Carolyn C McLauchlan	10	10
	=====	=====

The director retiring by rotation is Mr T Neil McLauchlan, who, being eligible, offers himself for re-election.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

The Report was approved by the Board on the 5th October 2012
And signed on its behalf by:



T Neil McLauchlan
Director

Accounting Statement

For the year ending 30th April 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors' have not required the Company to obtain an audit of its accounts for the year in question in with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These unaudited accounts have been prepared from the accounting records and information provided by the directors and are in accordance there with.

Signed

A handwritten signature in black ink, appearing to read 'T Neil McLauchlan', with a stylized flourish at the end.

T Neil McLauchlan
Director.

Profit and Loss Account for the Year ended April 2012

	Note	2011 £	2012 £
Turnover	2	0	0
Cost of sales		0	0
		<hr/>	<hr/>
Gross Profit		0	0
Administrative expenses		(168)	(238)
		<hr/>	<hr/>
Operating Profit (Loss)	3	(168)	(238)
Gain on disposal of property and fixed assets		0	0
Net Interest		12	6
		<hr/>	<hr/>
Profit (Loss) on ordinary activities before taxation		(156)	(232)
Taxation on ordinary activities	4	0	0
		<hr/>	<hr/>
Profit (Loss) on ordinary activities after taxation		(156) =====	(232) =====

A statement of movement of reserves is given in note 10.

There were no recognised gains or losses other than the profit (loss) for the year.
Such gains or losses represent the only movement on shareholders' funds.

Balance Sheet as at 30th April 2011

	Note	2011 £	2012 £
Fixed Assets			
Tangible Assets	5	-	-
Investments	6	18,318	18,318
		<u>18,318</u>	<u>18,318</u>
Current Assets			
Debtors	7	47,442	47,771
Balance at bank		327	154
		<u>47,769</u>	<u>47,925</u>
Creditors			
Amounts falling due within one year	8	2,521	2,521
		<u>2,521</u>	<u>2,521</u>
Net current assets (liabilities)		45,248	45,404
Net Assets		<u>63,566</u>	<u>63,722</u>
		=====	=====
Capital and Reserves			
Called up share capital	9	3,640	3,640
Profit and Loss account	10	59,926	60,082
		<u>63,566</u>	<u>63,722</u>
		=====	=====

For the year ending 31st April 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.



T Neil McLauchlan
Director

The notes on page 6 to 9 form part of these accounts.

Notes to the accounts

1. Accounting policies

Accounting Convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment properties, and in accordance with applicable accounting standards

Cash flow statement

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company

Fixed Assets

All fixed assets are initially recorded at cost. Investment properties are revalued annually by the directors.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value, over the useful life of the asset as follows:

Furniture and equipment	10% reducing balance
-------------------------	----------------------

Investment Property

The company values investment property in accordance with Statement of Standard accounting practice.

Taxation

The charge or credit to taxation is based on the results of the year and takes into account taxation deferred because of timing differences between treatment of certain items for taxation and accounting purposes.

2 Turnover

Turnover represents accounts receivable for goods and services sold net of value added tax.

Noted to the accounts (continued)

3 Operating Loss

	2011 £	2012 £
Operating Loss is stated after charging:		
Directors' remuneration	0	0
Depreciation of owned assets	0	0
	=====	=====

4. Tax on ordinary activities

UK corporation Tax	0	0
	=====	=====

Factors affecting the tax charge

Profit (Loss) for the year	(156)	(232)
	=====	=====

Tax thereon at 19%	0	0
	=====	=====

Effects of:

Expenses not allowable for tax purposes	0	0
Excess capital allowances over depreciation	0	0
Gain on disposal of property and fixed assets	0	0
Losses carried forward	0	0
Lower rate adjustment	0	0
	-----	-----
	0	0
	=====	=====

5. Tangible Fixed Assets

Cost or Valuation

At 1st May 2011	0	0
	=====	=====
At 30th April 2012	0	0
	=====	=====

Abthorpe Estates Ltd

Page 8

Page 8

Notes to the accounts (Continued)

2011
£2012
£

6 Investments

Vintage motor vehicle

18,318
=====18,318
=====

7 Debtors

Directors' Current Accounts

T Neil McLauchlan

31,821

32,150

Carolyn C McLauchlan

10,305

10,305

Other Debtors

5,316

5,316

47,442
=====47,771
=====

8 Creditors

Amounts falling due within one year

Other creditors

2,521

2,521

Corporation Tax

0

0

2,521
=====2,521
=====

9 Share Capital

Authorised

Ordinary shares of £1 each

4,000
=====4,000
=====**Allotted, called up and fully paid**

Ordinary shares of £1 each

3,640
=====3,640
=====

10 Profit and Loss Account

At 1st May 2011

60,082
(156)60,314
(232)

Profit (Loss) for the year

At 30th April 2012

59,926
=====60,082
=====

11 Transactions with the Directors

Amounts owed (by) to the directors

Directors Current Accounts

T Neil McLauchlan

32,150

31,821

Carolyn C McLauchlan

10,305

10,305

42,455

42,126

=====

=====

Maximum liability during the year was

T Neil McLauchlan

31,821

32,150

Carolyn C McLauchlan

10,305

10,305

42,455

42,126

=====

=====

The company is controlled by Mr. T N McLauchlan

Detailed Profit and Loss Account

	2011 £	2012 £
Turnover		
Holiday lets received	0	0
Letting Commission	-	-
	0	0
Gross Margin	0	0
Administration Expenses		
Registration Fee	-	-
Advertising	-	-
Electricity	-	-
Web Fees	-	-
Motor Expenses	-	-
Phone	-	-
Rates & Insurance	-	-
Bank Charges	18	18
Sundry Expenses	-	-
Bank Interest	-	-
Accountancy Fee	220	150
Cleaning	-	-
Legal & Professional Fees	-	-
	(168)	(238)
	(168)	(238)
Gain on sale of property	0	0
Interest received	12	6
	(156)	(232)
Taxation	0	0
Profit (Loss) for the year	(156)	(232)