

CC 6071

Cook Paton Limited

Report and Accounts

29 March 2003



Directors' report

Directors

Mrs D Romanes
W S Henderson CA

Secretary

Mrs D Romanes

Registered no.

43818

Registered office

Pitreavie Business Park, Dunfermline, Fife.

The directors submit their report and accounts for the period ended 29 March 2003.

Principal activities and review of business developments

The company has not traded during the period.

Directors

The present directors of the company are those listed above.

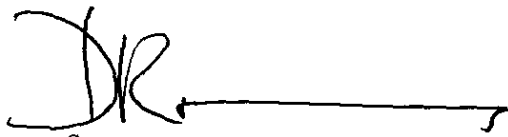
Directors' interests

According to the register maintained as required under the Companies Act 1985 none of the directors held any interest in the ordinary share capital of the company at 29 March 2003 or 30 March 2002. Mrs D Romanes and W S Henderson are directors of the ultimate parent company, Dunfermline Press Limited and their shareholdings are shown in that company's directors' report.

Auditors

A special resolution in terms of Section 250 of the Companies Act 1985 exempting the company from audit was passed on 16 August 1995.

By order of the board



Secretary

15.01.2004

Statement of directors' responsibilities in respect of the accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 29 March 2003

	Notes	2003 £	2002 £
Current assets			
Debtors	2	34,845	34,845
Creditors: amounts falling due within one year	3	(511,023)	(511,023)
Net current liabilities		(476,178)	(476,178)
Deficiency of assets		(476,178)	(476,178)
Capital and reserves			
Called up share capital	4	61,000	61,000
Profit and loss account		(537,178)	(537,178)
		(476,178)	(476,178)

For the period ended 29 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

DK
15.01.04

Directors

Notes to the accounts

at 29 March 2003

1. Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention.

2. Debtors

	2003 £	2002 £
Amounts owed by intermediate parent undertaking	34,845	34,845

3. Creditors: amounts falling due within one year

	2003 £	2002 £
Amounts owed to fellow subsidiary undertakings	511,023	511,023

4. Called up share capital

	2003 £	2002 £
Authorised, allotted and fully paid 61,000 ordinary shares of £1 each	61,000	61,000
	<u>61,000</u>	<u>61,000</u>

5. Ultimate parent company

The directors consider the ultimate parent company to be Dunfermline Press Limited, a company registered in Scotland.

6. Profit and loss account

The company has not traded during the period and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.