

Registered number: SC043579

**GORDON G STEVENSON (PRINTERS) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**



# **GORDON G STEVENSON (PRINTERS) LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	Mrs D R Stevenson Mrs F G Wheatley
<b>Company secretary</b>	Mr D I Wheatley
<b>Registered number</b>	SC043579
<b>Registered office</b>	2 Lower Pleasance Dundee DD1 5QU
<b>Accountants</b>	EQ Accountants LLP Chartered Accountants 14 City Quay Dundee DD1 3JA

**GORDON G STEVENSON (PRINTERS) LIMITED**  
**REGISTERED NUMBER: SC043579**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

		2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	<u>4,158</u>	<u>4,276</u>
		<b>4,158</b>	<b>4,276</b>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors: amounts falling due within one year	5	3	200
Cash at bank and in hand		<u>14,691</u>	<u>14,583</u>
		<b>16,194</b>	<b>16,283</b>
Creditors: amounts falling due within one year	6	<u>(96,609)</u>	<u>(87,535)</u>
<b>Net current liabilities</b>		<u><b>(80,415)</b></u>	<u><b>(71,252)</b></u>
<b>Total assets less current liabilities</b>		<u><b>(76,257)</b></u>	<u><b>(66,976)</b></u>
<b>Net liabilities</b>		<u><b>(76,257)</b></u>	<u><b>(66,976)</b></u>
<b>Capital and reserves</b>			
Called up share capital	7	1,500	1,500
Profit and loss account		<u>(77,757)</u>	<u>(68,476)</u>
		<u><b>(76,257)</b></u>	<u><b>(66,976)</b></u>

**GORDON G STEVENSON (PRINTERS) LIMITED**  
**REGISTERED NUMBER: SC043579**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 JUNE 2022**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*F.G. Wheatley*

10/03/2023

Mrs F G Wheatley  
Director

The notes on pages 3 to 5 form part of these financial statements.

## **GORDON G STEVENSON (PRINTERS) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

#### **1. General information**

Gordon G Stevenson (Printers) Limited is a private company, limited by shares, domiciled in Scotland with registration number SC043579. The registered office is 2 Lower Pleasance, Dundee, DD1 5QU.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

These accounts have been prepared on the going concern basis on the understanding that the directors and shareholders will continue to financially support the company.

##### **2.3 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

##### **2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	- Not depreciated
Plant & machinery	- 15% Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

## GORDON G STEVENSON (PRINTERS) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

#### 2. Accounting policies (continued)

##### 2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

#### 4. Tangible fixed assets

	Freehold property £	Plant & machinery £	Total £
<b>Cost or valuation</b>			
At 1 July 2021	3,488	11,512	15,000
At 30 June 2022	3,488	11,512	15,000
<b>Depreciation</b>			
At 1 July 2021	-	10,724	10,724
Charge for the year on owned assets	-	118	118
At 30 June 2022	-	10,842	10,842
<b>Net book value</b>			
At 30 June 2022	3,488	670	4,158
At 30 June 2021	3,488	788	4,276

**GORDON G STEVENSON (PRINTERS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**4. Tangible fixed assets (continued)**

The net book value of land and buildings may be further analysed as follows:

	2022 £	2021 £
Freehold	3,488	3,488
	<u>3,488</u>	<u>3,488</u>

**5. Debtors**

	2022 £	2021 £
Other debtors	3	200
	<u>3</u>	<u>200</u>

**6. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other creditors	95,602	86,528
Accruals and deferred income	1,007	1,007
	<u>96,609</u>	<u>87,535</u>

**7. Share capital**

	2022 £	2021 £
Allotted, called up and fully paid		
1,500 (2021 - 1,500) Ordinary shares of £1.00 each	1,500	1,500
	<u>1,500</u>	<u>1,500</u>