

GORDON G STEVENSON (PRINTERS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015



GORDON G STEVENSON (PRINTERS) LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GORDON G STEVENSON (PRINTERS) LIMITED FOR THE YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gordon G Stevenson (Printers) Limited for the year ended 30 June 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of directors of Gordon G Stevenson (Printers) Limited, as a body, in accordance with the terms of our engagement letter dated 08 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Gordon G Stevenson (Printers) Limited and state those matters that we have agreed to state to the Board of directors of Gordon G Stevenson (Printers) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gordon G Stevenson (Printers) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Gordon G Stevenson (Printers) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Gordon G Stevenson (Printers) Limited is exempt from the statutory audit requirement for the year.



EQ Accountants LLP
Chartered Accountants
14 City Quay
Dundee
DD1 3JA

22 March 2016

GORDON G STEVENSON (PRINTERS) LIMITED
REGISTERED NUMBER: SC043579

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	2	4,489	4,682
Investments	3	1	1
		<u>4,490</u>	<u>4,683</u>
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		-	1
Cash at bank		25,973	29,868
		<u>27,473</u>	<u>31,369</u>
CREDITORS: amounts falling due within one year		<u>(43,430)</u>	<u>(43,580)</u>
NET CURRENT LIABILITIES		<u>(15,957)</u>	<u>(12,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,467)</u>	<u>(7,528)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,500	1,500
Profit and loss account		(12,967)	(9,028)
SHAREHOLDERS' DEFICIT		<u>(11,467)</u>	<u>(7,528)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 March 2016.

F.G. Wheatley

Mrs F G Wheatley
Director

The notes on pages 3 to 5 form part of these financial statements.

GORDON G STEVENSON (PRINTERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0%
Plant & machinery	-	15% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

GORDON G STEVENSON (PRINTERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	<u>14,431</u>
Depreciation	
At 1 July 2014	9,749
Charge for the year	<u>193</u>
At 30 June 2015	<u>9,942</u>
Net book value	
At 30 June 2015	<u>4,489</u>
At 30 June 2014	<u>4,682</u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2014 and 30 June 2015	<u>1</u>
Net book value	
At 30 June 2015	<u>1</u>
At 30 June 2014	<u>1</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

	Class of shares	
George Girdwood & Company (Dundee) Limited.	Ordinary	100%

The aggregate of the share capital and reserves as at 30 June 2015 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
George Girdwood & Company (Dundee) Limited.	<u>(32,595)</u>	<u>(1,011)</u>

GORDON G STEVENSON (PRINTERS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	1,500	1,500

5. RELATED PARTY TRANSACTIONS

The company has a wholly owned subsidiary, George Girdwood & Company (Dundee) Limited. There are no outstanding balances with the subsidiary at the year end (2014 - £nil).