

Registered number: SC043579

**GORDON G STEVENSON (PRINTERS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**



## **GORDON G STEVENSON (PRINTERS) LIMITED**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GORDON G STEVENSON (PRINTERS) LIMITED FOR THE YEAR ENDED 30 JUNE 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gordon G Stevenson (Printers) Limited for the year ended 30 June 2012 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Gordon G Stevenson (Printers) Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2010. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Gordon G Stevenson (Printers) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Gordon G Stevenson (Printers) Limited. You consider that Gordon G Stevenson (Printers) Limited is exempt from the statutory audit requirement for the year.



**EQ Accountants LLP**  
Chartered Accountants  
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Dundee  
DD1 3JA

21 March 2013

**GORDON G STEVENSON (PRINTERS) LIMITED**  
**REGISTERED NUMBER: SC043579**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,497	3,827
Investments	3	1	1
		<u>4,498</u>	<u>3,828</u>
<b>CURRENT ASSETS</b>			
Stocks		1,500	1,500
Debtors		7,012	500
Cash at bank		18,534	6,234
		<u>27,046</u>	<u>8,234</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(49,244)</u>	<u>(49,665)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(22,198)</u>	<u>(41,431)</u>
<b>NET LIABILITIES</b>		<u>(17,700)</u>	<u>(37,603)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,500	1,500
Profit and loss account		(19,200)	(39,103)
<b>SHAREHOLDERS' DEFICIT</b>		<u>(17,700)</u>	<u>(37,603)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 March 2013.

*D.R. Stevenson*

**Mrs D R Stevenson**  
Director

The notes on pages 3 to 5 form part of these financial statements.

## **GORDON G STEVENSON (PRINTERS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0%
Plant & machinery	-	15% reducing balance

##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# GORDON G STEVENSON (PRINTERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2011	12,930
Additions	848
	<u>13,778</u>
At 30 June 2012	
<b>Depreciation</b>	
At 1 July 2011	9,103
Charge for the year	178
	<u>9,281</u>
At 30 June 2012	
<b>Net book value</b>	
At 30 June 2012	<u>4,497</u>
At 30 June 2011	<u>3,827</u>

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 July 2011 and 30 June 2012	<u>1</u>
<b>Net book value</b>	
At 30 June 2012	<u>1</u>
At 30 June 2011	<u>1</u>

#### Subsidiary undertaking

The following was a subsidiary undertaking of the company:

The aggregate of the share capital and reserves as at 30 June 2012 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
George Girdwood & Company (Dundee) Limited.	<u>(65,230)</u>	<u>(3,137)</u>

# **GORDON G STEVENSON (PRINTERS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012**

### **4. SHARE CAPITAL**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Allotted, called up and fully paid</b>		
1,500 Ordinary shares of £1 each	<b>1,500</b>	<b>1,500</b>

### **5. RELATED PARTY TRANSACTIONS**

During the year Gordon G Stevenson (Printers) Limited made purchases from its subsidiary company, George Girdwood & Company (Dundee) Limited, amounting to £3,413 (2011 - £1,877). At the year end, a creditor balance of £3,922 (2011 - £6,236) was still outstanding and due to be paid to George Girdwood & Company (Dundee) Limited.