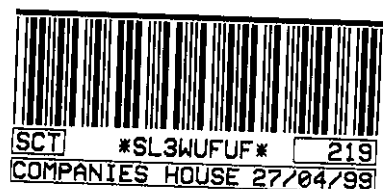


SCOTHOMES LIMITED

**Financial Statements
for the year ended 30th June 1998**

Registered No. : 43207

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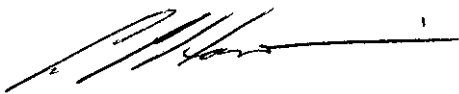
Scothomes Limited

Balance Sheet at 30th June 1998

	Notes	1998 £'000	1997 £'000
Current Assets			
Debtors	2	764	764
Creditors : amount falling due within one year	3	254	254
		-----	-----
		510	510
		=====	=====
Capital and reserves			
Called up share capital	4	25	25
Profit and Loss Account		485	485
		-----	-----
		510	510
		=====	=====

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year.

The financial statements on pages 3 and 4 were approved by the board of directors and were signed on its behalf by:



Director

Scothomes Limited

Notes to the financial statements for the year ended 30th June 1998

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of accounting

The company prepares its annual financial statements on the historical cost basis of accounting.

2 Debtors

	1998 £'000	1997 £'000
Amounts falling due within one year		
Amounts owed by parent company and fellow subsidiary companies	764 =====	764 =====

3 Creditors

	1998 £'000	1997 £'000
Amounts falling due within one year		
Amounts owed to parent company and fellow subsidiary companies	254 =====	254 =====

4 Called up share capital

	1998 £'000	1997 £'000
Authorised		
25,000 ordinary shares of £1 each	25 =====	25 =====
Allotted, called up and fully paid		
25,000 ordinary shares of £1 each	25 =====	25 =====

5 Ultimate parent company

The directors regard Barratt Developments Plc as the ultimate parent company. Copies of the parent's consolidated financial statements may be obtained from Barratt Developments Plc, Wingrove House, Ponteland Road, Newcastle Upon Tyne NE5 3DP.