

Abbreviated Accounts
for the Year Ended 30 June 2003
for
AIRDRIE UNITED FOOTBALL CLUB LTD



AIRDRIE UNITED FOOTBALL CLUB LTD

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for the Year Ended 30 June 2003**

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AIRDRIE UNITED FOOTBALL CLUB LTD

**Company Information
for the Year Ended 30 June 2003**

DIRECTORS: J W BALLANTYNE
MISS A M BALLANTYNE

SECRETARY: M McCaffrey

REGISTERED OFFICE: 60 ST ENOCH SQUARE
GLASGOW
G1 4AG

REGISTERED NUMBER: SC042250

ACCOUNTANTS: Ballantyne & Company
Chartered Certified Accountants
60 St Enoch Square
Glasgow
G1 4AG

AIRDRIE UNITED FOOTBALL CLUB LTD

Abbreviated Balance Sheet 30 June 2003

30.6.02		30.6.03
£	Notes	£
	CURRENT ASSETS:	
-	Stocks	2,992
-	Debtors	10,104
23,106	Cash at bank	12,768
23,106		25,864
604,024	CREDITORS: Amounts falling due within one year	14,082
(580,918)	NET CURRENT ASSETS/(LIABILITIES):	11,782
(580,918)	TOTAL ASSETS LESS CURRENT LIABILITIES:	11,782
-	CREDITORS: Amounts falling due after more than one year	58,952
£(580,918)		£(47,170)
	CAPITAL AND RESERVES:	
30,000	Called up share capital	30,000
(610,918)	Profit and loss account	(77,170)
£(580,918)	SHAREHOLDERS' FUNDS:	£(47,170)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

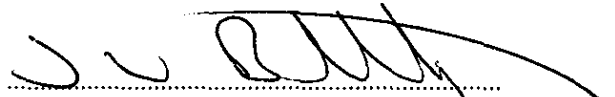
The notes form part of these financial statements

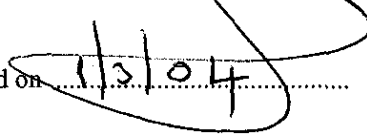
AIRDRIE UNITED FOOTBALL CLUB LTD

**Abbreviated Balance Sheet
30 June 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 

The notes form part of these financial statements

AIRDRIE UNITED FOOTBALL CLUB LTD

Notes to the Abbreviated Accounts for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03 £ <u>30,000</u>	30.6.02 £ <u>30,000</u>
30,000	ORDINARY	£1		

3. ULTIMATE PARENT COMPANY

The Ultimate holding company is Airdrie Football Club Ltd.