

Abbreviated Financial Statements for the Year Ended 30 June 1998

for

Clydebank Football Club Limited



**Clydebank Football Club Limited**

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for the Year Ended 30 June 1998**

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Clydebank Football Club Limited

Company Information  
for the Year Ended 30 June 1998

**DIRECTORS:**

Dr J M Hall  
C P McCarthy  
A D Moffat  
L Mackay

**SECRETARY:**

Alexander Douglas Moffat

**REGISTERED OFFICE:**

Burnbrae  
49-51 Glasgow Road  
Milngavie  
Glasgow  
G62 6HX

**REGISTERED NUMBER:**

042250 (Scotland)

**ACCOUNTANTS:**

Richard G Beattie & Co  
Chartered Accountants  
63 Carlton Place  
Glasgow  
G5 9TW

Clydebank Football Club Limited

Abbreviated Balance Sheet

30 June 1998

		30.6.98		30.6.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		7,789		693,619
<b>CURRENT ASSETS:</b>					
Debtors		77		129,340	
Cash at bank and in hand		8,115		56,343	
		8,192		185,683	
<b>CREDITORS: Amounts falling due within one year</b>		372,015		678,727	
<b>NET CURRENT LIABILITIES:</b>			(363,823)		(493,044)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(356,034)		200,575
<b>CREDITORS: Amounts falling due after more than one year</b>			-		55,000
			£(356,034)		£145,575
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		30,000		30,000
Revaluation reserve			-		548,973
Profit and loss account			(386,034)		(433,398)
<b>Shareholders' funds</b>			£(356,034)		£145,575

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Clydebank Football Club Limited

Abbreviated Balance Sheet

30 June 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Linda Mackay*

L Mackay - DIRECTOR

Approved by the Board on 17 November 1999

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1998

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 1997	724,995
Disposals	(704,964)
At 30 June 1998	20,031
<b>DEPRECIATION:</b>	
At 1 July 1997	31,376
Charge for year	2,241
Eliminated on disposals	(21,375)
At 30 June 1998	12,242
<b>NET BOOK VALUE:</b>	
At 30 June 1998	7,789
At 30 June 1997	693,619

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

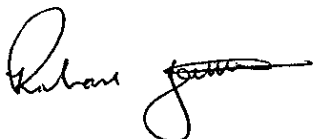
Number:	Class:	Nominal value:	30.6.98	30.6.97
			£	£
30,000	Ordinary	£1	30,000	30,000

Clydebank Football Club Limited

Report of the Accountants to the Directors of  
Clydebank Football Club Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 1998 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Richard G Beattie & Co  
Chartered Accountants  
63 Carlton Place  
Glasgow  
G5 9TW

Dated: 17 November 1999