

Price Waterhouse



41957

13 July 1998

PRIVATE AND CONFIDENTIAL

The Directors
Keltek (Holdings) Limited
Keltek Electronics Limited
Pinnacle Hill
Kelso
Roxburghshire
TD5 8DW

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed with effect from 19 August 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect of each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Price Waterhouse

PRICE WATERHOUSE

NLR/AD

Handwritten mark

