

Financial Statements for the Year Ended 31 March 2017

for

Abbotshall Evanton Limited

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for the Year Ended 31 March 2017

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**DIRECTORS:**

R R L Munro Ferguson  
Mrs E Munro Ferguson

**SECRETARY:**

Mrs E Munro Ferguson

**REGISTERED OFFICE:**

Novar Estates Office  
Novar Estate  
Evanton  
Ross-Shire  
IV16 9XL

**REGISTERED NUMBER:**

SC041790 (Scotland)

**ACCOUNTANTS:**

Highland Accountancy Practice  
Chartered Accountants  
Suite 1A, Willow House  
Stoneyfield Business Park  
Inverness  
Highland  
IV2 7PA

Abridged Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		246,186		249,807
Investments	5		<u>1</u>		<u>1</u>
			246,187		249,808
<b>CURRENT ASSETS</b>					
Debtors		2,122,933		2,053,079	
Cash in hand		<u>1,177</u>		<u>354</u>	
		2,124,110		2,053,433	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,965,837</u>		<u>1,983,098</u>	
<b>NET CURRENT ASSETS</b>			<u>158,273</u>		<u>70,335</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			404,460		320,143
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,975</u>		<u>8,488</u>
<b>NET ASSETS</b>			<u>402,485</u>		<u>311,655</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			210,000		210,000
Share Premium			469,567		469,567
Retained earnings			<u>(277,082)</u>		<u>(367,912)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>402,485</u>		<u>311,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

R R L Munro Ferguson - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Abbotshall Evanton Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation, impairment losses, and reversals of impairment losses (where applicable).

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2016	333,244
Additions	7,515
At 31 March 2017	<u>340,759</u>
<b>DEPRECIATION</b>	
At 1 April 2016	83,437
Charge for year	11,136
At 31 March 2017	<u>94,573</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>246,186</u>
At 31 March 2016	<u>249,807</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>1</u>

6. **FIRST YEAR ADOPTION**

The reported financial position and financial performance of the previous period are not affected by the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.