

REGISTERED NUMBER: SC041432 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

A.BLACK (BENDERLOCH) LIMITED

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For The Year Ended 31 December 2017

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A.BLACK (BENDERLOCH) LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2017

DIRECTOR: D G Munro

REGISTERED OFFICE: Tarnurich
Barcaldine
Oban
Argyll
PA37 1SE

REGISTERED NUMBER: SC041432 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

A.BLACK (BENDERLOCH) LIMITED (REGISTERED NUMBER: SC041432)

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		621,657		535,526
CURRENT ASSETS					
Stocks		85,161		129,150	
Debtors	5	59,741		56,523	
Cash at bank and in hand		251,148		246,868	
		396,050		432,541	
CREDITORS					
Amounts falling due within one year	6	27,875		15,324	
NET CURRENT ASSETS			368,175		417,217
TOTAL ASSETS LESS CURRENT LIABILITIES			989,832		952,743
PROVISIONS FOR LIABILITIES			29,878		22,136
NET ASSETS			959,954		930,607
CAPITAL AND RESERVES					
Called up share capital			12,500		12,500
Capital redemption reserve			12,500		12,500
Retained earnings			934,954		905,607
SHAREHOLDERS' FUNDS			959,954		930,607

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A.BLACK (BENDERLOCH) LIMITED (REGISTERED NUMBER: SC041432)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2018 and were signed by:

D G Munro - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017**

1. STATUTORY INFORMATION

A.Black (Benderloch) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on buildings but not provided on land
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of goods for resale is determined on the first in, first out basis and is based on suppliers' invoice price. Net realisable value is the price at which the stock can be realised in the normal course of business, less further costs to completion of sale.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2017	638,611	307,987	136,121	11,495	1,094,214
Additions	62,440	60,582	15,660	-	138,682
Disposals	-	(6,995)	-	-	(6,995)
At 31 December 2017	<u>701,051</u>	<u>361,574</u>	<u>151,781</u>	<u>11,495</u>	<u>1,225,901</u>
DEPRECIATION					
At 1 January 2017	225,795	235,962	89,574	7,357	558,688
Charge for year	12,421	19,247	15,552	1,035	48,255
Eliminated on disposal	-	(2,699)	-	-	(2,699)
At 31 December 2017	<u>238,216</u>	<u>252,510</u>	<u>105,126</u>	<u>8,392</u>	<u>604,244</u>
NET BOOK VALUE					
At 31 December 2017	<u>462,835</u>	<u>109,064</u>	<u>46,655</u>	<u>3,103</u>	<u>621,657</u>
At 31 December 2016	<u>412,816</u>	<u>72,025</u>	<u>46,547</u>	<u>4,138</u>	<u>535,526</u>

Included in freehold land and buildings above, is land with a value of £80,000 (2013: £80,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	37,133	37,200
Other debtors	<u>22,608</u>	<u>19,323</u>
	<u>59,741</u>	<u>56,523</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	18,370	11,324
Other creditors	<u>9,505</u>	<u>4,000</u>
	<u>27,875</u>	<u>15,324</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D G Munro.

As a director and majority shareholder, D G Munro is considered to be the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.