SCOTT-MONCRIEFF

EDINBURGH AND GLASGOW

A BLACK (BENDERLOCH) LIMITED

Company registration number SC041432

Abbreviated Financial Statements

For the year ended 31 December 2009

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A BLACK (BENDERLOCH) LIMITED

Accountants' Report to the Board of Directors on the Unaudited Financial Statements

In accordance with the engagement letter dated 9 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated financial statements of the company, set out on the balance sheet and related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.

Scott-Moncrieff

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 28/4/10

A BLACK (BENDERLOCH) LIMITED

Abbreviated balance sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	**388,096**	411,330
Investments	2	**91,448**	73,693
	2	**479,544**	485,023
Current assets			
Stock		**96,879**	87,073
Debtors		**46,118**	40,113
Cash at bank and in hand		**380,929**	526,904
		523,926	654,090
Creditors: amounts falling due within one year		**(99,987)**	(109,857)
Net current assets		**423,939**	544,233
Total assets less current liabilities		**903,483**	1,029,256
Provision for liabilities		**(6,148)**	(8,062)
Net assets		**897,335**	1,021,194
Capital and reserves			
Called up share capital	3	**18,750**	25,000
Profit and loss account		**872,335**	996,194
Capital redemption reserve		**6,250**	-
Shareholders' funds		**897,335**	1,021,194

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated financial statements were authorised for issue by the board of directors on 27/4/10 and signed on its behalf by:

D G Munro
Director

COMPANY REGISTRATION NO: SC041432

The notes on pages 3 to 4 form part of these financial statements.

1 Accounting policies

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied by the company, excluding value added tax.

Consolidation

The company and its subsidiary comprises of a small group. The company has not taken up the option provided by section 398 of the Companies Act 2006 to prepare group financial statements.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	50 years
Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	15% reducing balance

In accordance with relevant accounting standards land is not depreciated.

Stocks

Stock is valued at the lower of cost and estimated net realisable value.

Cost of goods for resale is determined on the first in, first out basis and is based on suppliers' invoice price. Net realisable value is the price at which the stock can be realised in the normal course of business, less further costs to completion of sale.

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investments

Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value.

Dividends are brought to account in the profit and loss account when received.

2 Fixed assets

	Investments £	Tangible fixed assets £	Total £
Cost			
At 1 January 2009	73,693	813,929	887,622
Additions	1,587	-	1,587
Revaluation	16,168	-	16,168
At 31 December 2009	**91,448**	**813,929**	**905,377**
Depreciation			
At 1 January 2009	-	402,599	402,599
Provision for the year	-	23,234	23,234
At 31 December 2009	-	425,833	425,833
Net book value			
At 31 December 2009	**91,448**	**388,096**	**479,544**
At 31 December 2008	73,693	411,330	485,023

The company's investment, at the balance sheet date, in the share capital of companies include the following:

C A Jade Limited
Registered in Scotland
Nature of business: dormant

Class of shares: Ordinary
Holding: 100%

	2009 £	2008 £
Aggregate capital and reserves	2	2
Profit/ (loss) for the year	0	0

Included in Freehold land and buildings above, is land with a value of £80,000 (2008: £80,000) which is not depreciated.

3 Called-up share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of 20p each	**18,750**	25,000

During the year 31,250 shares with a nominal value of £6,250 were bought back by the company for a total price of £200,000.

4 Transactions in which the directors have an interest and related parties

Included in other creditors is £8,663 (2008: £2,457) due to DG Munro, £1,000 (2008: £2,457) due to C Munro and £785 (£2008: £269 debtor) due to / by AD Munro. All are directors of the company.
Also within other creditors is £1,984 (2008: £2,426) due to A Munro and £1,985 (2008: £2,426) due to J A Munro, both of whom are related to the directors and who are also shareholders in the company.