

**REGISTERED NUMBER: SC041421 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2018**  
**for**  
**Walter Brown (Building Contractors) Ltd**

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for the Year Ended 28 February 2018**

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**Walter Brown (Building Contractors) Ltd**

**Company Information  
for the Year Ended 28 February 2018**

**DIRECTORS:**

Mr A Candlish  
Mrs E A Candlish  
Mr J G Brown  
Mrs M A Brown

**REGISTERED OFFICE:**

132 Dalrymple Street  
Girvan  
Ayrshire  
KA26 9BQ

**REGISTERED NUMBER:**

SC041421 (Scotland)

**ACCOUNTANTS:**

Campbell Dallas  
3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

**Walter Brown (Building Contractors) Ltd (Registered number: SC041421)**

**Balance Sheet  
28 February 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		37,667		43,616
<b>CURRENT ASSETS</b>					
Stocks		18,455		9,377	
Debtors	5	14,609		39,287	
Cash at bank and in hand		<u>243,293</u>		<u>215,834</u>	
		276,357		264,498	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>107,495</u>		<u>108,983</u>	
<b>NET CURRENT ASSETS</b>			<u>168,862</u>		<u>155,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			206,529		199,131
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,524</u>		<u>4,712</u>
<b>NET ASSETS</b>			<u>203,005</u>		<u>194,419</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,100		1,100
Retained earnings	8		<u>201,905</u>		<u>193,319</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>203,005</u>		<u>194,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2018 and were signed on its behalf by:

Mr A Candlish - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2018**

**1. STATUTORY INFORMATION**

Walter Brown (Building Contractors) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

**WORK IN PROGRESS**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Completed work, which has not been invoiced, is included in work in progress at invoice value excluding value added tax.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 March 2017	21,410	39,008	33,541	93,959
Disposals	-	(25,617)	-	(25,617)
At 28 February 2018	<u>21,410</u>	<u>13,391</u>	<u>33,541</u>	<u>68,342</u>
<b>DEPRECIATION</b>				
At 1 March 2017	1,356	33,311	15,676	50,343
Charge for year	856	1,691	4,466	7,013
Eliminated on disposal	-	(26,681)	-	(26,681)
At 28 February 2018	<u>2,212</u>	<u>8,321</u>	<u>20,142</u>	<u>30,675</u>
<b>NET BOOK VALUE</b>				
At 28 February 2018	<u>19,198</u>	<u>5,070</u>	<u>13,399</u>	<u>37,667</u>
At 28 February 2017	<u>20,054</u>	<u>5,697</u>	<u>17,865</u>	<u>43,616</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	12,332	37,313
Other debtors	<u>2,277</u>	<u>1,974</u>
	<u>14,609</u>	<u>39,287</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,951	10,280
Taxation	10,196	4,783
VAT	5,014	6,328
Directors' current accounts	87,133	83,477
Accrued expenses	<u>3,201</u>	<u>4,115</u>
	<u>107,495</u>	<u>108,983</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
1,000	Ordinary A	£1	1,000	1,000
25	Ordinary B	£1	100	100
25	Ordinary C	£1	-	-
25	Ordinary D	£1	-	-
25	Ordinary E	£1	-	-
			<u>1,100</u>	<u>1,100</u>

The ordinary non-voting shares are divided into four classes, B, C, D, & E of 25 shares each. These classes have exactly the same rights as each other.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

8. RESERVES

	Retained earnings £
At 1 March 2017	193,319
Profit for the year	38,586
Dividends	<u>(30,000)</u>
At 28 February 2018	<u>201,905</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.