

**Abbreviated Unaudited Accounts for the Year Ended 29 February 2016**

**for**

**Walter Brown (Building Contractors) Ltd**



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**for the Year Ended 29 February 2016**

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**Walter Brown (Building Contractors) Ltd**

**Company Information**  
**for the Year Ended 29 February 2016**

**DIRECTORS:**

Mr J G Brown  
Mrs M A Brown  
Mrs E A Candlish  
Mr A Candlish

**SECRETARY:**

Mrs E A Candlish

**REGISTERED OFFICE:**

132 Dalrymple Street  
Girvan  
Ayrshire  
KA26 9BQ

**REGISTERED NUMBER:**

SC041421 (Scotland)

**ACCOUNTANTS:**

J B Colvan & Partners  
31 Alloway Street  
Ayr  
KA7 1SP

**Walter Brown (Building Contractors) Ltd (Registered number: SC041421)**

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		52,757		26,244
<b>CURRENT ASSETS</b>					
Stocks		13,149		10,747	
Debtors		44,048		10,463	
Cash at bank and in hand		223,947		249,389	
		<u>281,144</u>		<u>270,599</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>119,335</u>		<u>112,100</u>	
<b>NET CURRENT ASSETS</b>			<u>161,809</u>		<u>158,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			214,566		184,743
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,369</u>		<u>5,249</u>
<b>NET ASSETS</b>			<u><u>208,197</u></u>		<u><u>179,494</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,100		1,100
Profit and loss account			<u>207,097</u>		<u>178,394</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>208,197</u></u>		<u><u>179,494</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2016 and were signed on its behalf by:



Mr A Candlish - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Completed work, which has not been invoiced, is included in work in progress at invoice value excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	66,194
Additions	36,360
Disposals	(8,595)
	<hr/>
At 29 February 2016	93,959
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<b>DEPRECIATION</b>	
At 1 March 2015	39,950
Charge for year	7,808
Eliminated on disposal	(6,556)
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At 29 February 2016	41,202
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<b>NET BOOK VALUE</b>	
At 29 February 2016	52,757
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At 28 February 2015	26,244
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**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 29 February 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
1,000	Ordinary "A" shares	£1	1,000	1,000
100	Ordinary Non-voting shares	£1	100	100
			<u>1,100</u>	<u>1,100</u>

The ordinary non-voting shares are divided into four classes, B, C, D, & E of 25 shares each. These classes have exactly the same rights as each other.