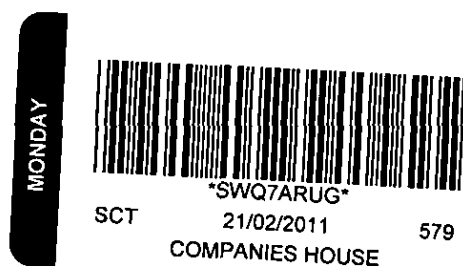


**THE GLENLIVET AGENCIES LIMITED**  
**(Registration No. SC040635)**

**REPORT AND FINANCIAL STATEMENTS**

**30 JUNE 2010**



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## COMPANY INFORMATION

Directors	S Macnab H Fetter
Secretary	S Macnab
Company number	40635
Registered office	111/113 Renfrew Road PAISLEY PA3 4DY

# **THE GLENLIVET AGENCIES LIMITED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2010**

**Registration No. SC040635**

### **ACTIVITIES AND RESULTS**

The company did not trade in the year.

The directors did not declare a dividend for the year ended 30 June 2010 (year ended 30 June 2009: £nil).

The directors believe that the results disclosed for the period are in line with their expectations. They have also considered the future developments of the company, and no change in the current situation is anticipated.

It is intended that the company will be wound up in the foreseeable future.

### **DIRECTORS AND OFFICERS**

The directors of the Company who served during the period and to the date of this report are listed below:-

S Macnab  
H Fetter

Neither of the directors at the end of the period held any notifiable beneficial interest in the share capital of the Company, or any other group company in the United Kingdom, either at the beginning of the period, or at date of appointment if later, or at the end of the period.

### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



S Macnab  
Director

14 December 2010

**THE GLENLIVET AGENCIES LIMITED**  
**BALANCE SHEET AS AT 30 JUNE 2010**

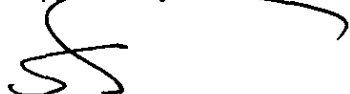
		30 June 2010	30 June 2009
	Notes	£	£
Current assets			
Debtors			
Amounts owed by fellow subsidiary undertakings		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
Called up share capital	5	500	500
Profit & Loss	6	(500)	(500)
		<hr/>	<hr/>
	7	-	-
		<hr/>	<hr/>

For the period ended 30 June 2010 the company was entitled to the exemption under Section 480(1)(b) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit or loss for the financial period, in accordance with Sections 394 - 397, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 14 December 2010



S Macnab  
Director

# THE GLENLIVET AGENCIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2010

### 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt from the requirement of FRS 1 to prepare a cash flow statement as it is a wholly owned subsidiary of Pernod Ricard S.A., and its cash flows are included within the consolidated cash flow statement of that group.

The company is exempt under Section 3(c) of FRS 8, Related Party Transactions, from disclosing transactions with entities that are part of the group.

### 2 DIVIDENDS

The directors did not declare a dividend for the year ended 30 June 2010 (year ended 30 June 2009: £nil).

### 3 DIRECTORS' EMOLUMENTS

None of the directors who served in the year were remunerated by the company and none of the remuneration paid by other group companies is specifically allocated to services provided to this company.

### 4 EMPLOYEES

Apart from the directors, the company does not have any employees.

### 5 SHARE CAPITAL

<u>As at 30 June 2009 &amp; 30 June 2010:</u>	£
Allotted and fully paid	
500 ordinary shares of £1 each	500
	<hr/>

### 6 STATEMENT OF MOVEMENT ON RESERVES

	<b>Profit &amp; Loss account £</b>
As at 1 July 2009 & 30 June 2010	(500)
	<hr/>

# THE GLENLIVET AGENCIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2010 (continued)

### 7 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	30 June 2010 £	30 June 2009 £
Result / (loss) for the year	-	-
Dividends	-	-
Opening shareholders funds	-	-
	<hr/>	<hr/>
Closing shareholders funds	-	-
	<hr/>	<hr/>

### 8 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking and controlling party is Pernod Ricard S.A., a Company incorporated in France. Copies of its annual report may be obtained from 12 Place des Etats-Unis, 75783 Paris, Cedex 16, France.