

Bridge of Tilt Company Limited
Abbreviated Accounts
For the year ended 31 October 2007



DIRECTORS

W G Gordon (Chairman)
H B M Gordon
A D Gordon
D W J Gordon

SECRETARY

A D Gordon

BANKERS

Bank of Scotland
76 Atholl Road
Pitlochry
Perthshire
PH18 5BW

SOLICITORS

J & H Mitchell WS
51 Atholl Road
Pitlochry
Perthshire
PH16 5BU

ACCOUNTANTS

Victor T Fraser and Company
Chartered Accountants
Market Place
Wick
Caithness
KW1 4LP

REGISTERED OFFICE

Lude Estate Office
Blair Atholl
Perthshire
PH18 5TS

COMPANY REGISTRATION NUMBER

SC 040127

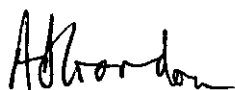
BALANCE SHEET

At 31 October 2007

	Note	2007	2006
FIXED ASSETS			
Tangible assets	2	£ 237,731	£ 247,144
Investments		195,868	195,868
		£ 433,599	£ 433,012
CURRENT ASSETS			
Stocks		£ 150	£ 150
Debtors		16,946	36,376
Cash at bank		501,404	369,928
		£ 518,500	£ 406,454
CREDITORS – Amounts falling due Within one year		45,090	38,703
NET CURRENT ASSETS		£ 473,410	£ 367,751
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 907,009	£ 810,763
ACCRUALS AND DEFERRED INCOME			
Deferred government grants		18,263	18,744
TOTAL ASSETS		£ 888,746	£ 792,019
CAPITAL AND RESERVES			
Called up share capital	3	£ 97,500	£ 97,500
Revaluation reserve on unlisted investments		21,132	21,132
Other reserves		73,994	73,994
Profit and loss account		696,120	599,393
		£ 888,746	£ 792,019

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 October 2007 has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 16 July 2008 and signed on its behalf



A D Gordon
Director

The notes on pages 3 and 4 form part of these accounts

NOTES TO THE ACCOUNTS

At 31 October 2007

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover is attributable to the continuing activities of the operation of an electric power station and the hiring of plant. Turnover is stated net of VAT and relates entirely to services within the United Kingdom.

Depreciation of tangible fixed assets

The cost of fixed assets is written off by equal annual instalments over their expected useful lives as follows

Freehold property	50 years
Hydro electric development	20 years
Aircraft	6 2/3 years
Plant and equipment	20 years
Vehicles	4 years
Furniture and fittings	10 years

Deferred taxation

Provision is made for deferred taxation using the liability method on all timing differences to the extent that it is probable that the liability will crystallise.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

2 TANGIBLE FIXED ASSETS

*Total*COST

At 1 November 2006	£ 517,097
Additions	

At 31 October 2007	£ 517,097
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DEPRECIATION

At 1 November 2006	£ 269,953
Charge for year	9,413

At 31 October 2007	£ 279,366
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**NET BOOK VALUE AT
31 OCTOBER 2007**

£ 237,731

**NET BOOK VALUE AT
31 OCTOBER 2006**

£ 247,144

From 1 November 1994, buildings included in freehold property are now depreciated. As the directors are unable to obtain an accurate split of the purchase price of the freehold property between land and buildings they have depreciated the total cost of building over 50 years commencing 1 November 1994.

**NOTES ON THE ACCOUNTS
AT 31 OCTOBER 2007****3 SHARE CAPITAL**

	<i>Authorised 2007 & 2006 No</i>	<i>Allotted, called up & fully paid 2007 & 2006 £</i>
Ordinary shares of £1 each	97,500	97,500

4 RELATED PARTY TRANSACTIONS

During the year the company purchased services to the value of £18,166 (2006 £18,656) at normal market prices from the director A D Gordon in respect of time incurred in the maintenance of the hydro electric plant and the water supply. At 31 October 2007 A D Gordon was a creditor of the company to the extent of £8,925 (2006 £3,750)

5 CONTROLLING PARTY

The company is controlled by A D Gordon, director