

Registered Number SC040009

PARKER BROS. (KILMARNOCK) LIMITED

Abbreviated Accounts

28 February 2012

PARKER BROS. (KILMARNOCK) LIMITED

Registered Number SC040009

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		1,600		2,400
Tangible	3		<u>77,148</u>		<u>82,269</u>
Total fixed assets			78,748		84,669
Current assets					
Stocks		27,600		24,610	
Debtors		9,993		11,066	
Cash at bank and in hand		59,214		68,268	
Total current assets		<u>96,807</u>		<u>103,944</u>	
Creditors: amounts falling due within one year		(10,496)		(17,831)	
Net current assets			86,311		86,113
Total assets less current liabilities			<u>165,059</u>		<u>170,782</u>
Total net Assets (liabilities)			165,059		170,782
Capital and reserves					
Called up share capital			20,000		20,000
Profit and loss account			<u>145,059</u>		<u>150,782</u>
Shareholders funds			<u>165,059</u>		<u>170,782</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

William Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax Provision is made for deferred taxation using the liability method for corporation tax deferred by accelerated capital allowances and by other timing differences. Deferred tax has been accounted for on the full provision basis in accordance with International Accounting Standards and Financial Reporting Standard 19. Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents the net invoiced sales of disability scooters and related products, stated net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2011	8,000
At 28 February 2012	<u>8,000</u>
Depreciation	
At 28 February 2011	5,600
Charge for year	800
At 28 February 2012	<u>6,400</u>
Net Book Value	
At 28 February 2011	2,400
At 28 February 2012	<u>1,600</u>

3 Tangible fixed assets

Cost	£
At 28 February 2011	146,278
additions	636
disposals	
revaluations	
transfers	
At 28 February 2012	<u>146,914</u>
Depreciation	
At 28 February 2011	64,009
Charge for year	5,757
on disposals	
At 28 February 2012	<u>69,766</u>
Net Book Value	
At 28 February 2011	82,269
At 28 February 2012	<u>77,148</u>

4 Transactions with directors

The following loan to directors subsisted during the years ended 28 February 2012 and 28 February 2011: W Parker 2012 2011 Balance outstanding at start of year 7,832 6,561 Amounts advanced 14 1,271 Amounts repaid (302) - Balance outstanding at end of year 7,544 7,832

4 Called up share capital

Allotted, issued and fully paid: 2012 2011 20,000 Ordinary shares of £1.00 each £20,000 £20,000