

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2006**  
**FOR**  
**PARKER BROTHERS (KILMARNOCK) LIMITED**



**PARKER BROTHERS (KILMARNOCK) LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2006**

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**PARKER BROTHERS (KILMARNOCK) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2006**

**DIRECTORS.** W Parker  
Mrs R Parker  
R Parker

**SECRETARY.** W Parker

**REGISTERED OFFICE.** 26 Portland Road  
Kilmarnock  
KA1 2EB

**REGISTERED NUMBER.** SC40009

**ACCOUNTANTS.** Henry Brown and Co C A  
26 Portland Road  
Kilmarnock  
KA1 2EB

**PARKER BROTHERS (KILMARNOCK) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Intangible assets	2	6,400	7,200
Tangible assets	3	89,522	98,161
		<u>95,922</u>	<u>105,361</u>
<b>CURRENT ASSETS</b>			
Stocks		16,850	18,840
Debtors		10,502	34,595
Cash at bank		75,482	56,603
		<u>102,834</u>	<u>110,038</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>11,247</u>	<u>15,658</u>
<b>NET CURRENT ASSETS</b>		<u>91,587</u>	<u>94,380</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>187,509</u>	<u>199,741</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>2,681</u>	<u>6,596</u>
<b>NET ASSETS</b>		<u><u>184,828</u></u>	<u><u>193,145</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>164,828</u>	<u>173,145</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>184,828</u></u>	<u><u>193,145</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**PARKER BROTHERS (KILMARNOCK) LIMITED**

**ABBREVIATED BALANCE SHEET continued**  
**28 FEBRUARY 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

18/12/06

and were signed on

Director

*William Parker*

The notes form part of these abbreviated accounts

**PARKER BROTHERS (KILMARNOCK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2006**

**I ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	2% on cost
Plant and machinery	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Provision is made for deferred taxation using the liability method for corporation tax deferred by accelerated capital allowances and by other timing differences. Deferred tax has been accounted for on the full provision basis in accordance with International Accounting Standards and Financial Reporting Standard 19

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PARKER BROTHERS (KILMARNOCK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2006**

**2 INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 March 2005  
and 28 February 2006

8,000

**AMORTISATION**

At 1 March 2005  
Charge for year

800

800

At 28 February 2006

1,600

**NET BOOK VALUE**

At 28 February 2006

6,400

At 28 February 2005

7,200

**3 TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 March 2005  
Disposals

123,915

(7,174)

At 28 February 2006

116,741

**DEPRECIATION**

At 1 March 2005  
Charge for year  
Eliminated on disposal

25,754

5,673

(4,208)

At 28 February 2006

27,219

**NET BOOK VALUE**

At 28 February 2006

89,522

At 28 February 2005

98,161

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid  
Number Class

Nominal  
value

2006  
£

2005  
£

20,000 Ordinary

1 00

20,000

20,000

**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 28 February 2006 and 28 February 2005

2006

2005

£

£

**W Parker**

Balance outstanding at start of year

3,263

Balance outstanding at end of year

4,065

3,263

Maximum balance outstanding during year

4,065

3,263

**PARKER BROTHERS (KILMARNOCK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2006**

**TRANSACTIONS WITH DIRECTORS continued**

**R Parker**

Balance outstanding at start of year

Balance outstanding at end of year

9,009

Maximum balance outstanding during year

9,009

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**6 RELATED PARTY DISCLOSURES**

During the year £4,400 was paid to William Parker Properties, a business owned solely by Mr William Parker, a director and controlling shareholder of this company