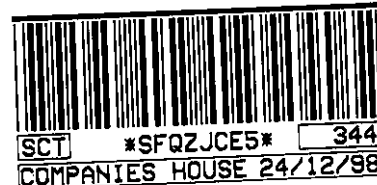


PARKER BROS. (KILMARNOCK) LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 28TH FEBRUARY 1998



|                                                          | Notes | £        | 1998<br>£ | £        | 1997<br>£ |
|----------------------------------------------------------|-------|----------|-----------|----------|-----------|
| FIXED ASSETS                                             |       |          |           |          |           |
| Tangible Assets                                          | 2.    |          | 105,170   |          | 141,173   |
| CURRENT ASSETS                                           |       |          |           |          |           |
| Stocks                                                   |       | 2,230    |           | 2,015    |           |
| Debtors                                                  |       | 21,558   |           | 20,873   |           |
| Cash at Bank and in Hand                                 |       | 61,760   |           | 284      |           |
|                                                          |       | -----    |           | -----    |           |
|                                                          |       | 85,548   |           | 23,172   |           |
| CREDITORS - amounts falling due within one year          | 3.    | (15,861) |           | (4,917)  |           |
|                                                          |       | -----    |           | -----    |           |
| NET CURRENT ASSETS                                       |       |          | 69,687    |          | 18,255    |
|                                                          |       |          | -----     |          | -----     |
| TOTAL ASSETS LESS CURRENT LIABILITIES                    |       |          | 174,857   |          | 159,428   |
| CREDITORS - amounts falling due after more than one year | 3.    | -        |           | (14,500) |           |
|                                                          |       | -----    |           | -----    |           |
| NET ASSETS                                               |       |          | £174,857  |          | £144,928  |
|                                                          |       |          | =====     |          | =====     |
| Financed by:                                             |       |          |           |          |           |
| CAPITAL AND RESERVES                                     |       |          |           |          |           |
| Called up Share Capital                                  | 4.    |          | 20,000    |          | 20,000    |
| Profit and loss account                                  |       |          | 154,857   |          | 124,928   |
|                                                          |       |          | -----     |          | -----     |
| SHAREHOLDERS' FUNDS                                      |       |          | £174,857  |          | £144,928  |
|                                                          |       |          | =====     |          | =====     |

The directors:

- 1: confirm that for the year ending 28th February 1998 the company was entitled to the exemption under subsection (1) of section 249A.
- 2: confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year; and
- 3: acknowledges their responsibility for:
  - (a) ensuring that the company keeps accounting records which comply with section 221; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

W. Parker

*William Parker*

Director

Date:

*26-11-98*

The notes on pages 2 to 3 form part of these Accounts.

PARKER BROS. (KILMARNOCK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 1998

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the invoiced amounts of goods sold and provided, net of value added tax.

1.3 Depreciation of tangible assets

Depreciation is provided on all tangible assets fixed assets at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life at the following rates:-

|                             |   |                               |
|-----------------------------|---|-------------------------------|
| Property                    | - | nil (contrary to S.S.A.P. 12) |
| Fixtures & Office Equipment | - | 10% straight line             |
| Plant and Equipment         | - | 10% straight line             |

1.4 Pension Contributions

Pension contributions are charged to the profit and loss account in the year in which they are paid. The pension fund is administered by an independent pension company, and relates to only one director.

PARKER BROS. (KILMARNOCK ) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 28TH FEBRUARY 1998

2. TANGIBLE FIXED ASSETS

|                                      | <u>Total</u> |
|--------------------------------------|--------------|
| Cost:                                |              |
| As at 1st March 1997                 | 147,168      |
| Additions                            | -            |
| Disposals                            | (34,118)     |
|                                      | -----        |
| As at 28th February 1998             | 113,050      |
|                                      | -----        |
| Depreciation:                        |              |
| As at 1st March 1997                 | 5,995        |
| Charge for year                      | 1,885        |
| Disposals                            | -            |
|                                      | -----        |
| As at 28th February 1998             | 7,880        |
|                                      | -----        |
| Net Book Value at 28th February 1998 | 105,170      |
|                                      | =====        |
| Net Book Value at 28th February 1997 | 141,173      |
|                                      | =====        |

3. CREDITORS

|                                        | <u>1998</u> | <u>1997</u> |
|----------------------------------------|-------------|-------------|
|                                        | £           | £           |
| Secured creditor included in creditors | -           | -           |
|                                        | =====       | =====       |

PARKER BROS. (KILMARNOCK ) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 28TH FEBRUARY 1998

4. SHARE CAPITAL

|                            | <u>Authorised</u> | <u>Allotted, Issued</u> |             |
|----------------------------|-------------------|-------------------------|-------------|
|                            |                   | <u>and fully paid</u>   |             |
|                            |                   | <u>1998</u>             | <u>1997</u> |
|                            | £                 | £                       | £           |
| Ordinary shares of £1 each | 20,000            | 20,000                  | 20,000      |
|                            | =====             | =====                   | =====       |