

SC 40009

PARKER BROS. (KILMARNOCK) LIMITED

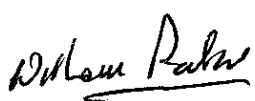
ABBREVIATED BALANCE SHEET  
AS AT 28TH FEBRUARY 1999

	Notes	£	1999 £	£	1998 £
FIXED ASSETS					
Tangible Assets	2.		103,228		105,170
CURRENT ASSETS					
Stocks		2,345		2,230	
Debtors		24,165		21,558	
Cash at Bank and in Hand		45,328		61,760	
		71,838		85,548	
CREDITORS - amounts falling due within one year	3.	(7,334)		(15,861)	
NET CURRENT ASSETS			64,504		69,687
NET ASSETS			£167,732		£174,857
Financed by:					
CAPITAL AND RESERVES					
Called up Share Capital	4.		20,000		20,000
Profit and loss account			147,732		154,857
SHAREHOLDERS' FUNDS			£167,732		£174,857

The directors:

- 1: confirm that for the year ending 28th February 1999 the company was entitled to the exemption under subsection (1) of section 249A.
- 2: confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year; and
- 3: acknowledge their responsibility for:
  - (a) ensuring that the company keeps accounting records which comply with section 221; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

W. Parker  Director

Date: 02-12-99

The notes on pages 2 to 4 form part of these Accounts.



PARKER BROS. (KILMARNOCK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 1999

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the invoiced amounts of goods sold and provided, net of value added tax, also rental income and insurance commissions.

1.3 Depreciation of tangible assets

Depreciation is provided on all tangible assets fixed assets at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life at the following rates:-

Property	-	nil (contrary to S.S.A.P. 12)
Fixtures & Office Equipment	-	10% straight line
Plant and Equipment	-	10% straight line
Motor Vehicles	-	25% reducing balance

1.4 Pension Contributions

Pension contributions are charged to the profit and loss account in the year in which they are paid. The pension fund is administered by an independent pension company, and relates to only one director.

1.5 F.R.S. 1

The company has relied on the exemption available to small companies not to prepare a cash flow statement.

PARKER BROS. (KILMARNOCK ) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 28TH FEBRUARY 1999

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
Cost:	
As at 1st March 1998	113,050
Additions	4,300
Disposals	(8,750)
	-----
As at 28th February 1999	108,600
	-----
Depreciation:	
As at 1st March 1998	7,880
Charge for year	1,320
Disposals	(3,828)
	-----
As at 28th February 1999	5,372
	-----
Net Book Value at 28th February 1999	103,228
	=====
Net Book Value at 28th February 1998	105,170
	=====

3. CREDITORS

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Secured creditor included in creditors	-	-
	=====	=====

PARKER BROS. (KILMARNOCK ) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 28TH FEBRUARY 1999

4. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued</u>	
		<u>and fully paid</u>	
		<u>1999</u>	<u>1998</u>
	£	£	£
Ordinary shares of £1 each	20,000	20,000	20,000
	=====	=====	=====