

PARKER BROS. (KILMARNOCK) LIMITEDABBREVIATED BALANCE SHEET  
AS AT 28TH FEBRUARY 2001

	Notes	£	2001 £	£	2000 £
FIXED ASSETS					
Tangible Assets	2.		99,373		101,453
CURRENT ASSETS					
Stocks		1,330		5,956	
Debtors		38,859		34,938	
Cash at Bank and in Hand		45,472		36,429	
		-----		-----	
		85,661		77,323	
CREDITORS - amounts falling due within one year		(19,271)		(13,160)	
		-----		-----	
NET CURRENT ASSETS			66,390		64,163
			-----		-----
NET ASSETS			£165,763		£165,616
			=====		=====
Financed by:					
CAPITAL AND RESERVES					
Called up Share Capital	3.		20,000		20,000
Profit and loss account			145,763		145,616
			-----		-----
SHAREHOLDERS' FUNDS			£165,763		£165,616
			=====		=====

The directors:

- 1: confirm that for the year ending 28th February 2001 the company was entitled to the exemption under subsection (1) of section 249A.
- 2: confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year; and
- 3: acknowledge their responsibility for:
  - (a) ensuring that the company keeps accounting records which comply with section 221; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

W. Parker

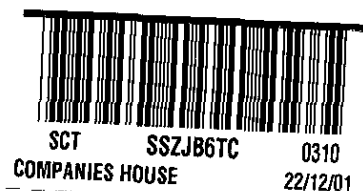
*William Parker*

Director

Date:

*18/2/01*

The notes on pages 2 to 4 form part of these Accounts.



PARKER BROS. (KILMARNOCK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2001

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the invoiced amounts of goods sold and services provided, net of value added tax, also rental income and insurance commissions.

1.3 Depreciation of tangible assets

Depreciation is provided on all tangible assets fixed assets at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life at the following rates:-

Property	-	2% straight line
Fixtures & Office Equipment	-	10% straight line
Plant and Equipment	-	10% straight line
Motor Vehicles	-	25% reducing balance

1.4 Pension Contributions

Pension contributions are charged to the profit and loss account in the year in which they are paid. The pension fund is administered by an independent pension company, and relates to only one director.

1.5 F.R.S. 1

The company has relied on the exemption available to small companies not to prepare a cash flow statement.

PARKER BROS. (KILMARNOCK ) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 28TH FEBRUARY 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
Cost:	
As at 1st March 2000	106,478
Additions	1,607
Disposals	(1,775)
	-----
As at 28th February 2001	106,310
	-----
Depreciation:	
As at 1st March 2000	5,026
Charge for year	2,355
Disposals	(444)
	-----
As at 28th February 2001	6,937
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Net Book Value at 28th February 2001	99,373
	=====
Net Book Value at 28th February 2000	101,453
	=====

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
	£	<u>2001</u> £	<u>2000</u> £
Ordinary shares of £1 each	20,000	20,000	20,000
	=====	=====	=====

PARKER BROS. (KILMARNOCK ) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 28TH FEBRUARY 2001

4. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>2001</u>	<u>2000</u>
	£	£	£
Ordinary shares of £1 each	20,000	20,000	20,000
	=====	=====	=====