

REGISTERED NUMBER: SC40009

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
PARKER BROTHERS (KILMARNOCK) LIMITED



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COMPANIES HOUSE

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23/12/05

PARKER BROTHERS (KILMARNOCK) LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2005

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PARKER BROTHERS (KILMARNOCK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005

DIRECTORS:

W Parker
Mrs R Parker

SECRETARY:

W Parker

REGISTERED OFFICE:

26 Portland Road
Kilmarnock
KA1 2EB

REGISTERED NUMBER:

SC40009

ACCOUNTANTS:

Henry Brown and Co. C. A.
26 Portland Road
Kilmarnock
KA1 2EB

PARKER BROTHERS (KILMARNOCK) LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		7,200		-
Tangible assets	3		98,161		77,002
			<u>105,361</u>		<u>77,002</u>
CURRENT ASSETS:					
Stocks		18,840		15,535	
Debtors		34,595		62,046	
Cash at bank		56,603		52,185	
		<u>110,038</u>		<u>129,766</u>	
CREDITORS: Amounts falling due within one year		<u>15,658</u>		<u>15,986</u>	
NET CURRENT ASSETS:			<u>94,380</u>		<u>113,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>199,741</u>		<u>190,782</u>
CREDITORS: Amounts falling due after more than one year			<u>6,596</u>		<u>-</u>
			<u>£193,145</u>		<u>£190,782</u>
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			173,145		170,782
SHAREHOLDERS' FUNDS:			<u>£193,145</u>		<u>£190,782</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PARKER BROTHERS (KILMARNOCK) LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

William Parker

- Director

Approved by the Board on 21-12-05

The notes form part of these abbreviated accounts

1000

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PARKER BROTHERS (KILMARNOCK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Provision is made for deferred taxation using the liability method for corporation tax deferred by accelerated capital allowances and by other timing differences. Deferred tax has been accounted for on the full provision basis in accordance with International Accounting Standards and Financial Reporting Standard 19.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

PARKER BROTHERS (KILMARNOCK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	8,000
At 28 February 2005	<u>8,000</u>
AMORTISATION:	
Charge for year	800
At 28 February 2005	<u>800</u>
NET BOOK VALUE:	
At 28 February 2005	<u><u>7,200</u></u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 29 February 2004	95,230
Additions	28,685
At 28 February 2005	<u>123,915</u>
DEPRECIATION:	
At 29 February 2004	18,229
Charge for year	7,525
At 28 February 2005	<u>25,754</u>
NET BOOK VALUE:	
At 28 February 2005	<u><u>98,161</u></u>
At 28 February 2004	<u><u>77,002</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
20,000	Ordinary	1.00	<u>20,000</u>	<u>20,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 28 February 2005:

	£
W Parker	
Balance outstanding at start of year	-
Balance outstanding at end of year	3,263
Maximum balance outstanding during year	<u><u>3,263</u></u>