

Registered Number SC039579

A. & J. SHEDDEN LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	729,383	749,168
Investments	3	196	196
		<u>729,579</u>	<u>749,364</u>
Current assets			
Stocks		206,838	212,196
Debtors		49,137	22,886
Cash at bank and in hand		30,914	2,802
		<u>286,889</u>	<u>237,884</u>
Creditors: amounts falling due within one year		(401,657)	(439,804)
Net current assets (liabilities)		<u>(114,768)</u>	<u>(201,920)</u>
Total assets less current liabilities		<u>614,811</u>	<u>547,444</u>
Creditors: amounts falling due after more than one year		(159,225)	(79,445)
Provisions for liabilities		(32,298)	(32,298)
Accruals and deferred income		(85,763)	(91,875)
Total net assets (liabilities)		<u>337,525</u>	<u>343,826</u>
Capital and reserves			
Called up share capital	4	20,937	20,937
Other reserves		500	500
Profit and loss account		316,088	322,389
Shareholders' funds		<u>337,525</u>	<u>343,826</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:

Mr R K Shedden, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for optics and gun sales, and farming services net of VAT.

Tangible assets depreciation policy

Tangible assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings Freehold - 5% Reducing Balance

Plant & Machinery - 20% Reducing Balance

Computer Equipment - 20% Reducing Balance

Motor Vehicles - 20% Reducing Balance

Other accounting policies

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	1,033,290
Additions	45,351
Disposals	(8,500)
Revaluations	-
Transfers	-
At 31 July 2016	<u>1,070,141</u>
Depreciation	
At 1 August 2015	284,122
Charge for the year	62,941
On disposals	(6,305)
At 31 July 2016	<u>340,758</u>
Net book values	
At 31 July 2016	<u>729,383</u>
At 31 July 2015	<u>749,168</u>

3 **Fixed assets Investments**

The company holds 100% of the share capital of Bowhouse Equestrian Limited, a company registered in Scotland. The principal activity of the company was equestrian activities.

The aggregate amount of capital and reserves and the results of Bowhouse Equestrian Limited for the 2016 financial year were as follows:

Capital and Reserves - £48,394

Profit for the Year - £5,797

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
7,789 Ordinary A shares of £1 each	7,789	7,789
7,789 Ordinary B shares of £1 each	7,789	7,789
3,056 Ordinary C shares of £1 each	3,056	3,056
2,303 Ordinary D shares of £1 each	2,303	2,303

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