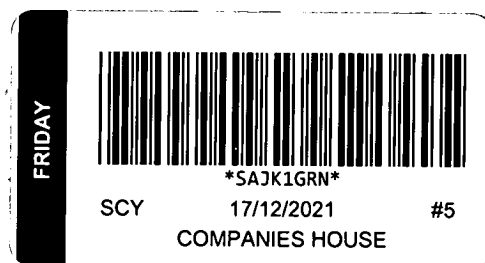


Registration number: SC038867

Alexander Morrison Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021



Alexander Morrison Limited

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Alexander Morrison Limited

Company Information

Directors	AWG Property Director Limited D R Artis
Registered office	C/O Brodies LLP 15 Atholl Crescent Edinburgh EH3 8HA United Kingdom

Alexander Morrison Limited

Directors' Report for the Year Ended 31 March 2021

The directors present their report and the unaudited financial statements for the year ended 31 March 2021.

Directors of the company

The directors of the company who were in office during the year and up to the date of signing the financial statements were as follows:

AWG Property Director Limited

D R Artis

Business review

The Company is no longer trading, and is not expected to resume trading in future. As such, the directors have prepared the financial statements on a basis other than going concern. No dividends have been proposed for the current financial year (2020: nil)

Going concern

The directors have received confirmation that AWG Group Limited intend to support the company for at least one year after these financial statements are signed.

Directors' liabilities

The company maintains directors' and officers' liability insurance which gives appropriate cover for legal action brought against its directors. The company has also provided an indemnity for its directors, which is a qualifying third party indemnity provision for the purpose of section 234 (2) - (6) of the Companies Act 2006.

Small companies provision statement

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Alexander Morrison Limited

Directors' Report for the Year Ended 31 March 2021

Statement of Directors' Responsibilities

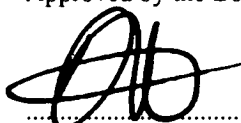
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework' ('FRS 101'). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 16.12.2021 and signed on its behalf by:



D R Artis
Director

Alexander Morrison Limited

Profit and Loss Account for the Year Ended 31 March 2021

	Note	2021 £ 000	2020 £ 000
Turnover		-	-
Operating result		-	-
Profit/(loss) before tax		-	-
Profit/(loss) for the year		-	-

The above results were derived from discontinued operations.

The Company has no recognised gains or losses for the year other than the results above and therefore no separate statement of comprehensive income has been presented.

Alexander Morrison Limited

(Registration number: SC038867)
Balance Sheet as at 31 March 2021

	Note	2021 £ 000	2020 £ 000
Creditors: Amounts falling due within one year	7	<u>(105,726)</u>	<u>(105,726)</u>
Net liabilities		<u>(105,726)</u>	<u>(105,726)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>(105,826)</u>	<u>(105,826)</u>
Shareholders' deficit		<u>(105,726)</u>	<u>(105,726)</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 10 were approved by the Board on 16.12.2021 and signed on its behalf by:



D R Artis
Director

Alexander Morrison Limited

Statement of Changes in Equity for the Year Ended 31 March 2021

	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 April 2020 and 31 March 2021	<u>100</u>	<u>(105,826)</u>	<u>(105,726)</u>
	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 April 2019 and 31 March 2020	<u>100</u>	<u>(105,826)</u>	<u>(105,726)</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Alexander Morrison Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated and domiciled in Scotland.

The address of its registered office is:

C/O Brodies LLP
15 Atholl Crescent
Edinburgh
EH3 8HA
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The company is a qualifying entity for the purposes of FRS 101. Note 9 gives details of the Company's parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. Given the straight forward nature of the company no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, have been identified by management.

The financial statements are prepared in accordance with the historical cost convention and have been prepared on a basis other than going concern. The functional currency of the company is pounds sterling.

Alexander Morrison Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Summary of disclosure exemptions

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS101:

- The following paragraphs of IAS 1, "Presentation of financial statements"
 - 10 (d), (statement of cash flows)
 - 16 (statement of compliance with all IFRS)
 - 30 (comparative information in respect of paragraph 79 (a)(iv) of IAS 1)
 - 38A (requirement for minimum of two primary statements, including cash flow statement); and
 - 111 (cash flow statement information)
- IAS 7 "Statement of cash flows"
- Paragraph 30-31 of IAS 8 "Accounting policies, changes in accounting estimates and errors" (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective)
- The requirements of IAS 24 "Related Party Disclosures" to disclose related party transactions entered into between two or more members of a group"

Borrowings

All borrowings are initially recorded at the amount of proceeds received, net of transaction costs. Borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Going concern

The Company did not trade during this year or the previous financial year, and it is not expected to resume trading in future. Accordingly, the financial statements have been prepared on a basis other than going concern. No adjustments arose as a result of ceasing to apply the going concern basis.

New standards, amendments and interpretations

The following standards and amendments have been applied for the first time from 1 April 2020:

Amendments to IAS 1 and IAS 8 'Definition of material';
Amendments to IFRS 3 'Definition of a business'; and
Amendments to reference to the Conceptual Framework in IFRS standards

None of the standards, interpretations and amendments effective for the first time from 1 April 2020 have had a material effect on the financial statements. In the prior year, IFRS 16 (Leases) was a new accounting standard that was effective for the year ended 31 March 2020; however, it did not have a material impact on the company.

3 Particulars of employees

The company has no employees (2020: nil).

Alexander Morrison Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Directors' remuneration

The directors received no remuneration for their services to the company (2020: £nil).

5 Auditor's remuneration

The company was not audited in this or the prior financial year.

6 Called up share capital

Allotted, called up and fully paid shares

	2021		2020	
	No. 000	£ 000	No. 000	£ 000
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The Company has one class of ordinary share which carries no right to fixed income.

7 Creditors: Amounts falling due within one year

	2021	2020
	£ 000	£ 000
Amounts owed to group undertakings	<u>105,726</u>	<u>105,726</u>

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

8 Related party transactions

As a wholly owned subsidiary of Anglian Water Group Limited, the company has taken advantage of the exemption in IAS24 "Related Party Disclosures" from disclosing transactions with other members of the group.

Alexander Morrison Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

9 Control

The company's immediate parent undertaking is AWG Property Limited, a company registered in Scotland.

Osprey Acquisitions Limited is the parent company of the smallest group to consolidate the financial statements of the company, copies of which can be obtained from the registered office at Lancaster House, Lancaster Way, Ermine Business Park, Huntingdon, Cambridgeshire PE29 6XU.

Anglian Water Group Limited is the parent undertaking of the largest group to consolidate these financial statements, copies of which can be obtained from the registered office , Lancaster House, Lancaster Way, Ermine Business Park, Huntingdon, Cambridgeshire PE29 6XU.

The directors consider Anglian Water Group Limited, a company registered in Jersey, to be the ultimate parent undertaking and controlling party. Anglian Water Group Limited is itself owned and controlled by a consortium of investors consisting of the CPPIB (Hong Kong) Limited, First Sentier Investors, Infinity Investments S.A., Global InfraCo (HK) E. Limited and Camulodunum Investments Ltd.