

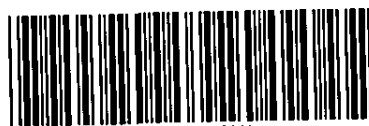
**Aberdeen Development Company Limited**

**Directors' report and financial  
statements**

Registered number 38076

30 June 2011

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30/03/2012

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## **Directors' report**

The directors present their annual report and the financial statements for the year ended 30 June 2011.

### **Principal activities**

The company did not trade during the year.

### **Directors**

The directors who held office during the year were as follows:

S Milne, CBE  
GFW Allison, CA  
J Irvine, CA

By order of the board

*J. Irvine*

**JC Irvine**  
*Director*

Peregrine House  
Westhill Business Park  
Westhill  
AB32 6JQ

26 March 2012

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 30 June 2011

	Note	2011 £	2010 £
<b>Current assets</b>			
Debtors	3	768,135	768,135
		<hr/>	<hr/>
<b>Net assets</b>		768,135	768,135
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	238,703	238,703
Profit and loss account		529,432	529,432
		<hr/>	<hr/>
<b>Shareholders' funds</b>		768,135	768,135
		<hr/>	<hr/>

### Audit Exemption Statement

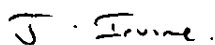
For the year ending 30 June 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### *Directors' responsibilities:*

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 26 March 2012 and were signed on its behalf by:



**JC Irvine**

Director

## Notes

(forming part of the financial statements)

### 1 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

### 2 Accounting policy

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 3 Debtors

	2011 £	2010 £
Amounts owed by parent undertaking	768,135	768,135
	<hr/>	<hr/>

### 4 Called up share capital

	2011 £	2010 £
<i>Authorised:</i>		
Ordinary shares of £1 each	13,660	13,660
Deferred shares of £1 each	236,340	236,340
	<hr/>	<hr/>
	250,000	250,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2,363	2,363
Deferred shares of £1 each	236,340	236,340
	<hr/>	<hr/>
	238,703	238,703
	<hr/>	<hr/>

### 5 Ultimate parent company

The company's ultimate parent company is Stewart Milne Group Limited, a company registered in Scotland. Copies of the group financial statements can be obtained from the Registrar of Companies, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.