

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

James W. Smillie (Television) Limited

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for the Year Ended 31 March 2016**

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James W. Smillie (Television) Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mrs J L S Smillie
D W Smillie
Mrs C Smillie

SECRETARY:

Mrs J L S Smillie

REGISTERED OFFICE:

21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

REGISTERED NUMBER:

SC037963 (Scotland)

ACCOUNTANTS:

Craig Cleland Limited
Chartered Accountants
21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

James W. Smillie (Television) Limited (Registered number: SC037963)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,153		1,357
CURRENT ASSETS					
Stocks		2,537		1,528	
Debtors		714		1,775	
Cash at bank and in hand		<u>42,130</u>		<u>85,220</u>	
		45,381		88,523	
CREDITORS					
Amounts falling due within one year		<u>9,464</u>		<u>8,785</u>	
NET CURRENT ASSETS			<u>35,917</u>		<u>79,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,070		81,095
CREDITORS					
Amounts falling due after more than one year			<u>12,851</u>		<u>41,451</u>
NET ASSETS			<u>24,219</u>		<u>39,644</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>24,119</u>		<u>39,544</u>
SHAREHOLDERS' FUNDS			<u>24,219</u>		<u>39,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

D W Smillie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>23,785</u>
DEPRECIATION	
At 1 April 2015	22,428
Charge for year	<u>204</u>
At 31 March 2016	<u>22,632</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,153</u>
At 31 March 2015	<u>1,357</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Share capital	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.