

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

James W.Smillie (Television) Ltd.



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for the Year Ended 31 March 2008**

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James W.Smillie (Television) Ltd.

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS:

Mrs J L S Smillie
D W Smillie
Mrs C Smillie

SECRETARY:

Mrs J L S Smillie

REGISTERED OFFICE:

119 Busby Road
Clarkston
Glasgow
G76 8BE

REGISTERED NUMBER:

37963 (Scotland)

ACCOUNTANTS:

CRAIG, CLELAND
CHARTERED ACCOUNTANTS
21 HUNTER STREET
EAST KILBRIDE
GLASGOW
G74 4LZ

James W.Smillie (Television) Ltd.

**Abbreviated Balance Sheet
31 March 2008**

| | Notes | 2008 £ | 2007 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 21,594 | 24,766 |
| CURRENT ASSETS | | | |
| Stocks | | 5,558 | 10,052 |
| Debtors | | 7,779 | 8,648 |
| Cash at bank and in hand | | 50,356 | 64,642 |
| | | <u>63,693</u> | <u>83,342</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>20,205</u> | <u>28,116</u> |
| NET CURRENT ASSETS | | <u>43,488</u> | <u>55,226</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>65,082</u> | <u>79,992</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (4,864) | (19,864) |
| PROVISIONS FOR LIABILITIES | | <u>(433)</u> | <u>(456)</u> |
| NET ASSETS | | <u><u>59,785</u></u> | <u><u>59,672</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>59,685</u> | <u>59,572</u> |
| SHAREHOLDERS' FUNDS | | <u><u>59,785</u></u> | <u><u>59,672</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

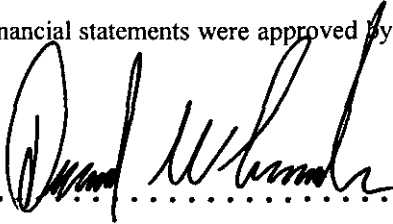
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

James W.Smillie (Television) Ltd.

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D W Smillie', is written over a horizontal dotted line.

D W Smillie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|--|
| Land and buildings | - not provided |
| Plant and machinery etc | - 25% on reducing balance and 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 April 2007 and 31 March 2008 | 59,020 |
| DEPRECIATION | |
| At 1 April 2007 | 34,254 |
| Charge for year | 3,172 |
| At 31 March 2008 | 37,426 |
| NET BOOK VALUE | |
| At 31 March 2008 | 21,594 |
| At 31 March 2007 | 24,766 |

James W.Smillie (Television) Ltd.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

100 Ordinary

Nominal
value:
£1

2008
£
100

2007
£
100

Allotted and issued:

Number: Class:

100 Share capital

Nominal
value:
£1

2008
£
100

2007
£
100