

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

A. Alexander & Son (Electrical) Limited

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for the Year Ended 31 March 2015

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A. Alexander & Son (Electrical) Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

J K Alexander
Mrs M F Alexander
S M Alexander

SECRETARY:

Mrs M F Alexander

REGISTERED OFFICE:

9 Cathkinview Road
Glasgow
G42 9EH

REGISTERED NUMBER:

SC037551 (Scotland)

ACCOUNTANTS:

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

SOLICITORS:

Mitchells Robertson
George House
36 North Hanover Street
Glasgow
G1 2AD

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>444,549</u>		<u>459,507</u>
			444,549		459,507
CURRENT ASSETS					
Stocks		59,818		59,977	
Debtors		747,767		642,071	
Cash at bank and in hand		<u>1,297</u>		<u>565</u>	
		808,882		702,613	
CREDITORS					
Amounts falling due within one year	4	<u>987,093</u>		<u>886,019</u>	
NET CURRENT LIABILITIES			<u>(178,211)</u>		<u>(183,406)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			266,338		276,101
CREDITORS					
Amounts falling due after more than one year	4		<u>128,590</u>		<u>246,173</u>
NET ASSETS			<u>137,748</u>		<u>29,928</u>
CAPITAL AND RESERVES					
Called up share capital	5		800		800
Revaluation reserve			175,776		175,776
Profit and loss account			<u>(38,828)</u>		<u>(146,648)</u>
SHAREHOLDERS' FUNDS			<u>137,748</u>		<u>29,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A. Alexander & Son (Electrical) Limited (Registered number: SC037551)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2015 and were signed on its behalf by:

J K Alexander - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 4% on reducing balance
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

The company has adopted a policy of revaluation in respect of freehold property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the underlying timing differences.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revenue recognition

In accordance with UITF 40, revenue arising on service contracts is recognised on the "stage of completion" method where a profitable outcome can be assessed with reasonable certainty. Losses are provided for in full where identified.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>192,900</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>192,900</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 April 2014	736,218
Additions	32,020
Disposals	<u>(21,000)</u>
At 31 March 2015	<u>747,238</u>
DEPRECIATION	
At 1 April 2014	276,711
Charge for year	36,478
Eliminated on disposal	<u>(10,500)</u>
At 31 March 2015	<u>302,689</u>
NET BOOK VALUE	
At 31 March 2015	<u>444,549</u>
At 31 March 2014	<u>459,507</u>

4. **CREDITORS**

Creditors include an amount of £ 318,948 (31.3.14 - £ 632,299) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable by instalments	<u>29,396</u>	<u>48,114</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
800	Ordinary	£1	<u>800</u>	<u>800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.