

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

A. Alexander & Son (Electrical) Limited



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for the Year Ended 31 March 2013

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A. Alexander & Son (Electrical) Limited

Company Information  
for the Year Ended 31 March 2013

**DIRECTORS:**

J K Alexander  
Mrs M F Alexander

**SECRETARY:**

Mrs M F Alexander

**REGISTERED OFFICE:**

9 Cathkinview Road  
Glasgow  
G42 9EH

**REGISTERED NUMBER:**

SC037551 (Scotland)

**ACCOUNTANTS:**

Bell Barr & Company  
Chartered Accountants  
2 Stewart Street  
Milngavie  
Glasgow  
G62 6BW

**SOLICITORS:**

Mitchells Robertson  
George House  
36 North Hanover Street  
Glasgow  
G1 2AD



Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		466,898		451,740
			<u>466,898</u>		<u>451,740</u>
<b>CURRENT ASSETS</b>					
Stocks		59,594		51,211	
Debtors		1,148,037		984,744	
Cash at bank and in hand		393		124,829	
		<u>1,208,024</u>		<u>1,160,784</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,182,728</u>		<u>1,147,510</u>	
<b>NET CURRENT ASSETS</b>			<u>25,296</u>		<u>13,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			492,194		465,014
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>321,746</u>		<u>341,319</u>
<b>NET ASSETS</b>			<u><u>170,448</u></u>		<u><u>123,695</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		800		800
Revaluation reserve			175,776		175,776
Profit and loss account			<u>(6,128)</u>		<u>(52,881)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>170,448</u></u>		<u><u>123,695</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



A. Alexander & Son (Electrical) Limited (Registered number: SC037551)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by:

J K Alexander - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 4% on reducing balance
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

The company has adopted a policy of revaluation in respect of freehold property.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the underlying timing differences.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Revenue recognition**

In accordance with UITF 40, revenue arising on service contracts is recognised on the "stage of completion" method where a profitable outcome can be assessed with reasonable certainty. Losses are provided for in full where identified.



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>192,900</u>
<b>AMORTISATION</b>	
At 1 April 2012	
and 31 March 2013	<u>192,900</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2012	721,031
Additions	66,721
Disposals	(54,705)
At 31 March 2013	<u>733,047</u>
<b>DEPRECIATION</b>	
At 1 April 2012	269,291
Charge for year	45,563
Eliminated on disposal	(48,705)
At 31 March 2013	<u>266,149</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>466,898</u>
At 31 March 2012	<u>451,740</u>

4. **CREDITORS**

Creditors include an amount of £ 710,331 (31.3.12 - £ 679,353 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.13	31.3.12
	£	£
Repayable by instalments	<u>66,102</u>	<u>83,388</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
800	Ordinary	£1	<u>800</u>	<u>800</u>



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