

SL 36885

Lindertis Company Limited

**Directors' report and accounts
for the year ended 30 April 2003**



SCT SSROVSXJ 1727
COMPANIES HOUSE 26/02/04

Lindertis Company Limited

Company information

| | |
|--------------------------|--|
| Directors | DL Laird Lord Colyton C Hopkinson |
| Secretaries | Thorntons WS 50 Castle Street Dundee DD1 3RU |
| Accountants | Henderson Loggie Chartered Accountants Royal Exchange Panmure Street Dundee DD1 1DZ |
| Solicitors | Thorntons WS 50 Castle Street Dundee DD1 3RU |
| Bankers | Bank of Scotland 11 Bank Street Kirriemuir Angus DD8 4BE |
| Registered office | 50 Castle Street Dundee DD1 3RU |
| Company number | 36885 |

Lindertis Company Limited

Directors' report for the year ended 30 April 2003

The directors present their report and the accounts for the year ended 30 April 2003.

Principal activity

The company is dormant and has not traded during the year or the period 10 April 2001 to 30 April 2002 and accordingly no profit and loss account has been prepared.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were as follows:

| | A Pref Shares | B Pref Shares | 2003 A Ord Shares | B Ord Shares | 2002 Ord Shares |
|--------------|------------------|------------------|-------------------------|-----------------|-----------------------|
| DL Laird | - | - | - | - | - |
| C Hopkinson | - | 67,750 | - | 1,250 | 1,250 |
| Lord Colyton | <u>67,750</u> | <u>-</u> | <u>1,250</u> | <u>-</u> | <u>1,250</u> |

Small company disclosure

This report has been prepared taking advantage of special provisions of Part VII of the Companies Act 1985 applicable to small companies, and was approved by the board on 11 February 2004 and signed on its behalf by:

Lord Colyton
Director



Lindertis Company Limited

Balance sheet as at 30 April 2003

| | Notes | £ | 2003 £ | £ | 2002 £ |
|---|-------|---|------------------|---|------------------|
| Fixed assets | | | | | |
| Investments | 2 | | 1,443,756 | | 1,443,756 |
| Total assets less current liabilities | | | <u>1,443,756</u> | | <u>1,443,756</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 140,500 | | 140,500 |
| Capital reserve | | | 3,656 | | 3,656 |
| Profit and loss account | | | 1,299,600 | | 1,299,600 |
| Shareholders' funds including non-equity interests | | | <u>1,443,756</u> | | <u>1,443,756</u> |

Lindertis Company Limited

Balance sheet as at 30 April 2003(continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- a. for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b. for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 April 2003 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have prepared the accounts taking advantage of special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The accounts were approved by the board of directors on 11 February 2004 and signed on its behalf by:

Lord Colyton
Director



The notes on pages 5 and 6 form part of these accounts.

Lindertis Company Limited

Notes to the accounts

1 Accounting policies

Basis of accounting

The accounts are prepared under the historical cost convention.

The company and its subsidiaries comprise a small sized group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The accounts therefore present information about the company as an individual undertaking and not about its group.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to produce a cashflow statement on the grounds that it is a small company.

| 2 Investments held as fixed assets | 2003 £ | 2002 £ |
|------------------------------------|------------------|------------------|
| Investment in subsidiaries | <u>1,443,756</u> | <u>1,443,756</u> |

Details of the company's investment in its subsidiaries are as follows:

| Name of company | Proportion of ordinary shares held | Nature of business |
|-----------------------------------|---------------------------------------|----------------------------------|
| Lindertis Company (South) Limited | 100% | Farming |
| Lindertis Company (North) Limited | 100% | Farming and estate management |

| | 2003 £ | 2002 £ |
|---------------------------------------|------------------|------------------|
| Aggregate capital and reserves | | |
| Lindertis Company (South) Limited | <u>1,226,091</u> | <u>1,218,538</u> |
| Lindertis Company (North) Limited | <u>42,121</u> | <u>(281)</u> |
| Profit/(loss) for the year | | |
| Lindertis Company (South) Limited | <u>7,553</u> | <u>820</u> |
| Lindertis Company (North) Limited | <u>42,402</u> | <u>(282)</u> |

Lindertis Company Limited

Notes to the accounts (continued)

3 Called up share capital

Authorised

| | | |
|--|----------------|----------------|
| Non-voting cumulative A preference shares of £1 each | 75,000 | 75,000 |
| Non-voting cumulative B preference shares of £1 each | 75,000 | 75,000 |
| A ordinary shares of £1 each | 2,500 | 2,500 |
| B ordinary shares of £1 each | 2,500 | 2,500 |
| | <u>155,000</u> | <u>155,000</u> |

Issued

| | | |
|--|----------------|----------------|
| Non-voting cumulative A preference shares of £1 each | 67,750 | 67,750 |
| Non-voting cumulative B preference shares of £1 each | 67,750 | 67,750 |
| A ordinary shares of £1 each | 2,500 | 2,500 |
| B ordinary shares of £1 each | 2,500 | 2,500 |
| | <u>140,500</u> | <u>140,500</u> |

The non-voting cumulative A preference shares and the A ordinary shares have income and capital rights directly linked to distributions of income and capital from the company's subsidiary Lindertis (North) Limited.

The non-voting cumulative B preference shares and the B ordinary shares have income and capital rights directly linked to distributions of income and capital from the company's subsidiary Lindertis (South) Limited.

Each shareholder of the A ordinary shares and the B ordinary shares is entitled to one vote per share held except in regard to dividend resolutions where special rules apply.

The A preference shares and the B preference shares have no voting rights.