

Lindertis Company Limited

**Directors' report and accounts
for the year ended 30 April 2006**

Company number SC036885



Lindertis Company Limited

Company information

Directors

DL Laird
Lord Colyton
C Hopkinson

Secretaries

Thorntons WS
Whitehall House
33 Yeaman Shore
Dundee
DD1 4BJ

Accountants

Henderson Loggie
Chartered Accountants
Royal Exchange
Panmure Street
Dundee
DD1 1DZ

Solicitors

Thorntons WS
Whitehall House
33 Yeaman Shore
Dundee
DD1 4BJ

Bankers

Bank of Scotland
11 Bank Street
Kirriemuir
Angus
DD8 4BE

Registered office

Whitehall House
33 Yeaman Shore
Dundee
DD1 4BJ

Lindertis Company Limited

Directors' report for the year ended 30 April 2006

The directors present their report and the accounts for the year ended 30 April 2006

Principal activity

The company is dormant and has not traded during the year or the period 10 April 2001 to 30 April 2006 and accordingly no profit and loss account has been prepared

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were as follows

	2006				2005			
	A Pref Shares	B Pref Shares	A Ord Shares	B Ord Shares	A Pref Shares	B Pref Shares	A Ord Shares	B Ord Shares
DL Laird				-				
C Hopkinson		67,750	-	1,250		67,750		1,250
Lord Colyton	67,750	-	1,250		67,750		1,250	
	<u>67,750</u>	<u>-</u>	<u>1,250</u>	<u></u>	<u>67,750</u>	<u></u>	<u>1,250</u>	<u></u>

Small company disclosure

This report has been prepared taking advantage of special provisions of Part VII of the Companies Act 1985 applicable to small companies, and was approved by the board on 23 February 2007 and signed on its behalf by

Lord Colyton
Director



Lindertis Company Limited

Balance sheet as at 30 April 2006

	Note	£	2006 £	£	2005 £
Fixed assets					
Investments	2		1,443,756		1,443,756
Net assets			<u>1,443,756</u>		<u>1,443,756</u>
 Capital and reserves					
Called up share capital	3		140,500		140,500
Capital reserve			3,656		3,656
Profit and loss account			1,299,600		1,299,600
Shareholders' funds			<u>1,443,756</u>		<u>1,443,756</u>

Lindertis Company Limited

Balance sheet as at 30 April 2006 (continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that

- a for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 April 2006 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The directors have prepared the accounts taking advantage of special provisions of Part VII of the Companies Act 1985 applicable to small companies

The accounts were approved by the board of directors on 23 February 2007 and signed on its behalf by

Lord Colyton
Director



The notes on pages 5 and 6 form part of these accounts

Lindertis Company Limited

Notes to the accounts

1 Accounting policies

Basis of accounting

The accounts are prepared under the historical cost convention

The company and its subsidiaries comprise a small sized group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The accounts therefore present information about the company as an individual undertaking and not about its group.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it is a small company

2 Investments held as fixed assets	2006 £	2005 £
Investment in subsidiaries	<u>1,443,756</u>	<u>1,443,756</u>

Details of the company's investment in its subsidiaries are as follows

Name of company	Proportion of ordinary shares held	Nature of business
Lindertis Company (South) Limited	100%	Farming
Lindertis Company (North) Limited	100%	Farming and estate management
		2006 £
Aggregate capital and reserves		2005 £
Lindertis Company (South) Limited		<u>1,244,694</u>
Lindertis Company (North) Limited		<u>80,613</u>
Profit/(loss) for the year		
Lindertis Company (South) Limited		<u>26,268</u>
Lindertis Company (North) Limited		<u>13,031</u>
		<u>19,954</u>
		<u>25,035</u>

Lindertis Company Limited

Notes to the accounts (continued)

3	Called up share capital	2006	2005
		£	£
	Authorised		
	Non voting cumulative A preference shares of £1 each	75,000	75,000
	Non voting cumulative B preference shares of £1 each	75,000	75,000
	A ordinary shares of £1 each	2,500	2,500
	B ordinary shares of £1 each	2,500	2,500
		<u>155,000</u>	<u>155,000</u>
	Issued		
	Non voting cumulative A preference shares of £1 each	67,750	67,750
	Non voting cumulative B preference shares of £1 each	67,750	67,750
	A ordinary shares of £1 each	2,500	2,500
	B ordinary shares of £1 each	2,500	2,500
		<u>140,500</u>	<u>140,500</u>

The non voting cumulative A preference shares and the A ordinary shares have income and capital rights directly linked to distributions of income and capital from the company's subsidiary Lindertis (North) Limited

The non voting cumulative B preference shares and the B ordinary shares have income and capital rights directly linked to distributions of income and capital from the company's subsidiary Lindertis (South) Limited

Each shareholder of the A ordinary shares and the B ordinary shares is entitled to one vote per share held except in regard to dividend resolutions where special rules apply

The A preference shares and the B preference shares have no voting rights