

Company number: SC035975

PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTIONS OF
COATS PATONS LIMITED (the "Company")

SATURDAY



On 17 June 2021, the following written resolutions were passed as an ordinary resolution in respect of resolution 1 and special resolutions in respect of resolutions 2, 3 and 4 in accordance with Chapter 2 of Part 13 of the Companies Act 2006.

ORDINARY RESOLUTION

1. That the sum of \$279,333,964.68 standing to the credit of the Company's profit and loss reserve be capitalised and appropriated to the sole member of the Company appearing in the register of members at the close of business on the Circulation Date (the "Member") and that the directors be authorised to apply such sums in paying up in full 789,956,452 ordinary shares of £0.25 each in the capital of the Company and to allot and issue such new shares, credited as fully paid, to the Member (the "Bonus Issue").

SPECIAL RESOLUTIONS

Subject to the passing of ordinary resolution 1 above and completion of the Bonus Issue:

2. That the issued share capital of the Company be reduced from £197,489,138 to £1 by cancelling and extinguishing 789,956,548 ordinary shares of £0.25 each in the Company, each of which is fully paid up (the "Capital Reduction").
3. That the proceeds from the Capital Reduction be treated as a creation of distributable reserves of the Company.
4. That the directors are authorised to take all steps necessary or desirable to implement the Capital Reduction.

A handwritten signature, appearing to read 'J. D. Gandy', is written over a horizontal line.

Director