

Stewart Plant Sales Limited

Annual report and financial statements

For the year ended 31 December 2020



Company number SC034905

Stewart Plant Sales Limited

Annual report and financial statements for the year ended 31 December 2020

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Stewart Plant Sales Limited

Directors' report for the year ended 31 December 2020

The directors present their report together with the financial statements of the company for the year ended 31 December 2020.

Principal activity

The company was dormant and did not trade during the year.

Directors

The directors who served during the year and up to the date of signing the financial statements were as follows:

S C J Bryant
D M Donoghue
S K Barker
D Park
R J Bryant
S I Bryant
R C Cameron

Dividends

The directors do not recommend payment of a dividend (2019 - £14.473 per share).

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Stewart Plant Sales Limited

Directors' report for the year ended 31 December 2020 (continued)

Statement of directors' responsibilities in respect of the financial statements (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on behalf of the Board



S K Barker
Director

12 August 2021

Stewart Plant Sales Limited

Statement of income and retained earnings for the year ended 31 December 2020

The company is dormant and has not traded during the period.

The company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss.

The notes on pages 5 and 6 form part of these financial statements.

Stewart Plant Sales Limited

Balance sheet as at 31 December 2020

	<u>2020</u>		<u>2019</u>	
	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
Current assets				
Debtors (note 5)	<u>43</u>		<u>43</u>	
	43		43	
Net current assets		<u>43</u>		<u>43</u>
Total assets less current liabilities		<u>43</u>		<u>43</u>
Net assets		<u>43</u>		<u>43</u>
Capital and reserves				
Called up share capital (note 6)		20		20
Capital redemption reserve		<u>23</u>		<u>23</u>
Total shareholders' funds		<u>43</u>		<u>43</u>

The notes on pages 5 and 6 form part of these financial statements.

For the year ended 31 December 2020 the company was entitled to exemption from audit under s480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

These financial statements were approved by the board of directors on 12 August 2021 and were signed on its behalf by:



S K Barker
Director

Company registration number SC034905

Stewart Plant Sales Limited

Notes to the financial statements for the year ended 31 December 2020

1 General information

Stewart Plant Sales Limited did not trade during the year ended 31 December 2020.

The company is a private limited company incorporated in Scotland and the registered office is 400 Townmill Road, Glasgow, G31 3AR.

2 Statement of compliance

The individual financial statements of Stewart Plant Sales Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3 Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the recognition of certain financial assets and liabilities measured at fair value, and applicable accounting standards in the United Kingdom.

4 Results for the year

(i) Remuneration of directors

No remuneration has been paid during the year to directors for their service as directors of the company.

(ii) Staff costs

The company had no employees other than directors.

5 Debtors

	<u>2020</u>	<u>2019</u>
	<u>£'000</u>	<u>£'000</u>
Amounts owed by group undertakings	<u>43</u>	<u>43</u>
	<u>43</u>	<u>43</u>

Amounts owed by group undertakings do not accrue interest and are repayable on demand.

Stewart Plant Sales Limited

Notes to the financial statements for the year ended 31 December 2020 (continued)

6 Called up share capital

The authorised, allotted, called up and fully paid share capital at 31 December 2019 and 31 December 2020 was as follows:

	<u>£'000</u>
Authorised, allotted, called up and fully paid 20,000 ordinary shares of £1 each	<u>20</u>

7 Ultimate parent company and controlling party

The immediate parent undertaking is Scot JCB (Holdings) Limited.

The company is ultimately controlled by S C J Bryant, as the controlling shareholder of Scot JCB (Holdings) Limited, a company incorporated in the United Kingdom.

Scot JCB (Holdings) Limited is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Scot JCB (Holdings) Limited financial statements can be obtained from its registered office at Townmill Road, Glasgow G31 3AR.