

Registered Number SC034890

R & J SYNDICATE GROUP (GLASGOW) LIMITED (THE)

Abbreviated Accounts

31 January 2011

## R &amp; J SYNDICATE GROUP (GLASGOW) LIMITED (THE)

Registered Number SC034890

## Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	190,001	190,002
Total fixed assets		190,001	190,002
<b>Current assets</b>			
Debtors		4,881	4,696
Cash at bank and in hand		27,420	2,664
Total current assets		32,301	7,360
<b>Creditors: amounts falling due within one year</b>		(30,294)	(24,910)
<b>Net current assets</b>		2,007	(17,550)
<b>Total assets less current liabilities</b>		192,008	172,452
<b>Total net Assets (liabilities)</b>		192,008	172,452
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Revaluation reserve		151,456	151,456
Profit and loss account		30,552	10,996
<b>Shareholders funds</b>		192,008	172,452

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

**David Dickson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31

January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents the amount derived from property rental

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% No depreciation
Fixtures, Fittings & Equipment	10.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	190,970
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	<u>190,970</u>

Depreciation	
At 31 January 2010	968
Charge for year	1
on disposals	
At 31 January 2011	<u>969</u>

Net Book Value	
At 31 January 2010	190,002
At 31 January 2011	<u>190,001</u>

No depreciation has been made in respect of the land and buildings as the revaluation carried out is materially higher than cost.

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000

Allotted, called up and fully  
paid:

10000 Ordinary of £1.00 each

10,000

10,000

4 **Transactions with  
directors**

Income and expenditure for the company was paid and received through a solicitor's client account operated by Sellar & Christie in which Mr H J Workman was a partner. Total income for the year to 31st January 2011 was £35,696 (2010-£38,574) and total expenditure incurred was £10,946 (2010- £36,780). In addition, Sellar & Christie charged the company £0 (2010- £11,163) during the year for secretarial and legal fees. The amount owed to Sellar & Christie at 31st January 2011 was £0 (2010- £0). Dicksons of which Mr D Dickson is a proprietor charged the company £4,800 during the year for secretarial fees.

5 **Related party disclosures**

N/A