

A & S (BAKERS & BUTCHERS) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

A & S (BAKERS & BUTCHERS) LTD

COMPANY INFORMATION

Director Mr J W Robertson

Company secretary Mr J W Robertson

Registered number SC034766

Registered office Westby
64 West High Street
Forfar
Angus
DD8 1BJ

Accountants EQ Accountants LLP
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	-	3,008
		<u>-</u>	<u>3,008</u>
Current assets			
Debtors: amounts falling due within one year	5	50,774	-
		<u>50,774</u>	<u>-</u>
Creditors: amounts falling due within one year	6	(7,937)	(68,714)
		<u>(7,937)</u>	<u>(68,714)</u>
Net current assets/(liabilities)		42,837	(68,714)
Total assets less current liabilities		42,837	(65,706)
		<u>42,837</u>	<u>(65,706)</u>
Net assets/(liabilities)		42,837	(65,706)
		<u>42,837</u>	<u>(65,706)</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		32,837	(75,706)
		<u>42,837</u>	<u>(65,706)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 September 2019.

Mr J W Robertson
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. General information

A & S (Bakers & Butchers) Ltd is a private company limited by shares, registered in Scotland, registration number SC034766. The registered office is 114/116 East High Street, Forfar.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.3 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as detailed below.

Depreciation is provided on the following basis:

Heritable property	-	4%	straight line
Fixtures and fittings	-	15%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. Accounting policies (continued)

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 2).

4. Tangible fixed assets

	Heritable property £	Fixtures & Fittings £	Total £
At 1 January 2018	25,195	65,809	91,004
Additions	900	-	900
Disposals	(26,095)	(65,809)	(91,904)
At 31 December 2018	-	-	-
At 1 January 2018	23,945	64,051	87,996
Disposals	(23,945)	(64,051)	(87,996)
At 31 December 2018	-	-	-
Net book value			
At 31 December 2018	-	-	-
At 31 December 2017	1,250	1,758	3,008

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5. Debtors

	2018 £	2017 £
Other debtors	50,774	-
	<u>50,774</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	4,040
Other taxation and social security	6,738	-
Other creditors	-	63,114
Accruals and deferred income	1,199	1,560
	<u>7,937</u>	<u>68,714</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.