

Registered number  
SC034469

**REGISTRAR'S  
COPY**

Archibald Young Limited

Filleted Accounts

31 October 2017

THURSDAY



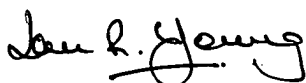
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14/06/2018  
COMPANIES HOUSE



**Archibald Young Limited****Registered number:** SC034469**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	5	-	-
Tangible assets	6	481,232	422,100
Investments	7	155,131	155,131
		<u>636,363</u>	<u>577,231</u>
<b>Current assets</b>			
Stocks		95,455	69,809
Debtors	8	471,365	687,636
Cash at bank and in hand		563,491	434,236
		<u>1,130,311</u>	<u>1,191,681</u>
<b>Creditors: amounts falling due within one year</b>	9	(383,834)	(463,471)
<b>Net current assets</b>		<u>746,477</u>	<u>728,210</u>
<b>Total assets less current liabilities</b>		<u>1,382,840</u>	<u>1,305,441</u>
<b>Creditors: amounts falling due after more than one year</b>	10	(17,924)	(15,736)
<b>Provisions for liabilities</b>		(10,525)	-
<b>Net assets</b>		<u>1,354,391</u>	<u>1,289,705</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1,353,391	1,288,705
<b>Shareholders' funds</b>		<u>1,354,391</u>	<u>1,289,705</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



I R Young OBE  
Director

Approved by the board on 21 May 2018

**Archibald Young Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 10 years
Motor vehicles	over 4 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for absolute and slow moving items.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Related Party Exemption***

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Archibald Young Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

**2 Preparation of Consolidated Financial Statements**

The financial statements contain information about Archibald Young Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**3 Audit information**

The audit report is unqualified.

Senior statutory auditor:	Douglas Paton BSc CA
Firm:	Bannerman Johnstone Maclay
Date of audit report:	21 May 2018

**4 Employees**

	<b>2017 Number</b>	<b>2016 Number</b>
Average number of persons employed by the company	<u>30</u>	<u>30</u>

**5 Intangible fixed assets**

Goodwill:

**Cost**

At 1 November 2016	<u>125,020</u>
At 31 October 2017	<u>125,020</u>

**Amortisation**

At 1 November 2016	<u>125,020</u>
At 31 October 2017	<u>125,020</u>

**Net book value**

At 31 October 2017	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**Archibald Young Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

**6 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 November 2016	465,835	281,602	97,478	844,915
Additions	-	82,783	23,245	106,028
Disposals	-	-	(56,367)	(56,367)
At 31 October 2017	<u>465,835</u>	<u>364,385</u>	<u>64,356</u>	<u>894,576</u>
<b>Depreciation</b>				
At 1 November 2016	110,267	237,498	75,050	422,815
Charge for the year	8,568	16,337	12,883	37,788
On disposals	-	-	(47,259)	(47,259)
At 31 October 2017	<u>118,835</u>	<u>253,835</u>	<u>40,674</u>	<u>413,344</u>
<b>Net book value</b>				
At 31 October 2017	<u>347,000</u>	<u>110,550</u>	<u>23,682</u>	<u>481,232</u>
At 31 October 2016	<u>355,568</u>	<u>44,104</u>	<u>22,428</u>	<u>422,100</u>

**7 Investments**

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 November 2016	155,131
At 31 October 2017	<u>155,131</u>

**8 Debtors**

	2017 £	2016 £
Trade debtors	356,292	610,483
Amounts owed by group undertakings	41,609	30,147
Prepayments and accrued income	19,658	47,006
Other debtors	53,806	-
	<u>471,365</u>	<u>687,636</u>

**Archibald Young Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

<b>9 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	356,484	310,040
Amounts owed to group undertakings	5,816	96,555
Taxation and social security costs	20,528	56,288
Other creditors	1,006	588
	<u>383,834</u>	<u>463,471</u>

<b>10 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>17,924</u>	<u>15,736</u>

<b>11 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Andrew S Young				
Loan 1 - included in other debtors	-	40,000	-	40,000
	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>

**12 Other information**

Archibald Young Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:  
Milton Road  
Kirkintilloch  
Glasgow  
G66 1SY