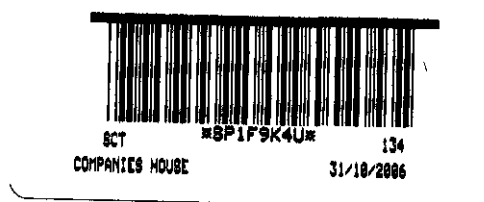


Company Registration No SC33891 (Scotland)

**H MCNULTY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**



# H MCNULTY LTD

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2	57,540		6,823	
Investments	2	20,570		20,570	
		78,110		27,393	
<b>Current assets</b>					
Stocks		63,866		50,039	
Debtors		240,863		262,309	
Cash at bank and in hand		196,123		235,982	
		500,852		548,330	
<b>Creditors amounts falling due within one year</b>		(224,845)		(275,318)	
<b>Net current assets</b>		276,007		273,012	
<b>Total assets less current liabilities</b>		354,117		300,405	
<b>Creditors amounts falling due after more than one year</b>		(28,551)			
		325,566		300,405	
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Profit and loss account		315,566		290,405	
<b>Shareholders' funds</b>		325,566		300,405	

# H MCNULTY LTD

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

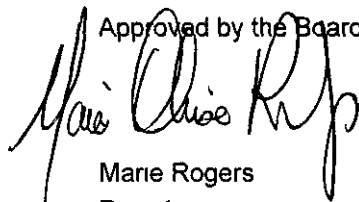
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In preparing these abbreviated accounts

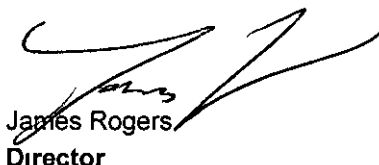
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 October 2006



Marie Rogers  
Director



James Rogers  
Director

# H MCNULTY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2005	38,734	20,570	59,304
Additions	70,000		70,000
	<hr/>	<hr/>	<hr/>
At 31 December 2005	108,734	20,570	129,304
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2005	31,911		31,911
Charge for the year	19,283		19,283
	<hr/>	<hr/>	<hr/>
At 31 December 2005	51,194		51,194
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2005	57,540	20,570	78,110
	<hr/>	<hr/>	<hr/>
At 31 December 2004	6,823	20,570	27,393
	<hr/>	<hr/>	<hr/>

# H MCNULTY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>