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Registration number 32256

A J Allan (Blairnyle) Ltd
Abbreviated accounts
for the year ended 31 May 2013

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A J Allan (Blairnyle) Ltd

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A J Allan (Blairnyle) Ltd

**Abbreviated balance sheet
as at 31 May 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		75,908		81,699
Investments	2		70		70
			<u>75,978</u>		<u>81,769</u>
Current assets					
Debtors		8,347		12,870	
Cash at bank and in hand		<u>189,872</u>		<u>185,350</u>	
		198,219		198,220	
Creditors: amounts falling due within one year		<u>(3,799)</u>		<u>(3,470)</u>	
Net current assets			<u>194,420</u>		<u>194,750</u>
Total assets less current liabilities			<u>270,398</u>		<u>276,519</u>
Net assets			<u><u>270,398</u></u>		<u><u>276,519</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>270,298</u>		<u>276,419</u>
Shareholders' funds			<u><u>270,398</u></u>		<u><u>276,519</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A J Allan (Blairnyle) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 February 2014 and signed on its behalf by

A.T. Allan,
A T Allan
Director

Registration number 32256

The notes on pages 3 to 4 form an integral part of these financial statements.

A J Allan (Blairnyle) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	5% - 22.5% reducing balance
Motor vehicles	-	20% reducing balance

No depreciation has been charged on farmland and buildings as the directors are of the opinion that the property has a long useful life and accordingly any depreciation charge would be immaterial. The directors have also carried out an impairment review on the buildings and they are satisfied that no adjustment is required to the carrying value.

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A J Allan (Blairnyle) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2013**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 June 2012	215,414	432	215,846
Additions	400	-	400
At 31 May 2013	<u>215,814</u>	<u>432</u>	<u>216,246</u>
Depreciation and Provision for diminution in value			
At 1 June 2012	133,715	362	134,077
Charge for year	6,191	-	6,191
At 31 May 2013	<u>139,906</u>	<u>362</u>	<u>140,268</u>
Net book values			
At 31 May 2013	<u>75,908</u>	<u>70</u>	<u>75,978</u>
At 31 May 2012	<u>81,699</u>	<u>70</u>	<u>81,769</u>
 3. Share capital		2013 £	2012 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4. Reserves		Profit and loss account £	Total £
At 1 June 2012		276,419	276,419
Loss for the year		(5,436)	(5,436)
Equity Dividends		(685)	(685)
At 31 May 2013		<u>270,298</u>	<u>270,298</u>