

Abbreviated Accounts

For The Year Ended 31 March 2014

for

James A Marshall Limited

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For The Year Ended 31 March 2014**

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James A Marshall Limited

Company Information

For The Year Ended 31 March 2014

DIRECTORS:

Mr J W Marshall
Mrs G E Marshall

SECRETARY:

Mr J W Marshall

REGISTERED OFFICE:

50 Crownpoint Road
Bridgeton
Glasgow
G40 2QE

REGISTERED NUMBER:

SC032141 (Scotland)

ACCOUNTANTS:

Cahill Jack Associates Limited
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

SOLICITORS:

Adie Hunter
Solicitors and Notaries
15 Newton Terrace
Glasgow
G3 7PJ

James A Marshall Limited (Registered number: SC032141)

Abbreviated Balance Sheet

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		307,429		334,168
Investments	3		<u>368,087</u>		<u>199,782</u>
			675,516		533,950
CURRENT ASSETS					
Stocks		30,817		41,368	
Debtors		224,294		188,307	
Cash at bank and in hand		<u>168,728</u>		<u>375,521</u>	
		423,839		605,196	
CREDITORS					
Amounts falling due within one year		<u>84,191</u>		<u>87,571</u>	
NET CURRENT ASSETS			<u>339,648</u>		<u>517,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,015,164		1,051,575
PROVISIONS FOR LIABILITIES			(21,977)		(26,937)
ACCRUALS AND DEFERRED INCOME			<u>(26,250)</u>		<u>(30,000)</u>
NET ASSETS			<u>966,937</u>		<u>994,638</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>964,937</u>		<u>992,638</u>
SHAREHOLDERS' FUNDS			<u>966,937</u>		<u>994,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

James A Marshall Limited (Registered number: SC032141)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2014 and were signed on its behalf by:

Mr J W Marshall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from services supplied in the areas of the company's principal activities, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants/assistance

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account by equal annual instalments over the expected useful lives of the relevant assets. Grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	1,196,486
Additions	9,786
At 31 March 2014	<u>1,206,272</u>
DEPRECIATION	
At 1 April 2013	862,318
Charge for year	36,525
At 31 March 2014	<u>898,843</u>
NET BOOK VALUE	
At 31 March 2014	<u>307,429</u>
At 31 March 2013	<u>334,168</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	199,782
Additions	206,305
Disposals	(38,000)
At 31 March 2014	<u>368,087</u>
NET BOOK VALUE	
At 31 March 2014	<u>368,087</u>
At 31 March 2013	<u>199,782</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
2,000	Ordinary shares	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.