

**Abbreviated Accounts**  
**For The Year Ended 31 March 2016**  
**for**  
**James A Marshall Limited**

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For The Year Ended 31 March 2016**

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**James A Marshall Limited**

**Company Information  
For The Year Ended 31 March 2016**

**DIRECTORS:** Mr J W Marshall  
Mrs G E Marshall

**SECRETARY:** Mr J W Marshall

**REGISTERED OFFICE:** 50 Crownpoint Road  
Bridgeton  
Glasgow  
G40 2QE

**REGISTERED NUMBER:** SC032141 (Scotland)

**ACCOUNTANTS:** Cahill Jack Associates Limited  
91 Alexander Street  
Airdrie  
North Lanarkshire  
ML6 0BD

**SOLICITORS:** Adie Hunter  
Solicitors and Notaries  
15 Newton Terrace  
Glasgow  
G3 7PJ

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		263,900		285,641
Investments	3		<u>328,192</u>		<u>376,411</u>
			592,092		662,052
<b>CURRENT ASSETS</b>					
Stocks		16,442		27,196	
Debtors		169,715		184,547	
Cash at bank and in hand		<u>374,791</u>		<u>178,653</u>	
		560,948		390,396	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>174,956</u>		<u>69,854</u>	
<b>NET CURRENT ASSETS</b>			<u>385,992</u>		<u>320,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			978,084		982,594
<b>PROVISIONS FOR LIABILITIES</b>			(16,409)		(20,194)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(18,750)</u>		<u>(22,500)</u>
<b>NET ASSETS</b>			<u>942,925</u>		<u>939,900</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>940,925</u>		<u>937,900</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>942,925</u>		<u>939,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**James A Marshall Limited (Registered number: SC032141)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2016 and were signed on its behalf by:

Mr J W Marshall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents income from services supplied in the areas of the company's principal activities, net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants/assistance**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account by equal annual instalments over the expected useful lives of the relevant assets. Grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	1,216,945
Additions	17,740
Disposals	(27,145)
At 31 March 2016	<u>1,207,540</u>
<b>DEPRECIATION</b>	
At 1 April 2015	931,304
Charge for year	31,679
Eliminated on disposal	(19,343)
At 31 March 2016	<u>943,640</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>263,900</u>
At 31 March 2015	<u>285,641</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2015	376,411
Additions	81,777
Disposals	(129,996)
At 31 March 2016	<u>328,192</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>328,192</u>
At 31 March 2015	<u>376,411</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary shares	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.