

**Registered Number SC032141**

**James A Marshall Limited**

**Abbreviated Accounts**

**31 March 2012**

**James A Marshall Limited**

**Registered Number SC032141**

**Company Information**

**Registered Office:**

50 Crownpoint Road  
Bridgeton  
Glasgow  
G40 2QE

**Reporting Accountants:**

Cahill Jack Associates Limited

91 Alexander Street  
Airdrie  
North Lanarkshire  
ML6 0BD

**Solicitors:**

Adie Hunter  
Solicitors and Notaries  
15 Newton Terrace  
Glasgow  
G3 7PJ

James A Marshall Limited

Registered Number SC032141

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	355,607	323,077
Investments	3	192,182	233,254
		<u>547,789</u>	<u>556,331</u>
<b>Current assets</b>			
Stocks		87,502	41,549
Debtors		145,487	169,867
Cash at bank and in hand		353,049	362,362
Total current assets		<u>586,038</u>	<u>573,778</u>
<b>Creditors: amounts falling due within one year</b>		(78,171)	(90,525)
<b>Net current assets (liabilities)</b>		507,867	483,253
<b>Total assets less current liabilities</b>		<u>1,055,656</u>	<u>1,039,584</u>
<b>Provisions for liabilities</b>		(29,448)	(26,808)
<b>Accruals and deferred income</b>		(33,750)	(37,500)
<b>Total net assets (liabilities)</b>		<u>992,458</u>	<u>975,276</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		990,458	973,276
<b>Shareholders funds</b>		<u>992,458</u>	<u>975,276</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2012

And signed on their behalf by:

**Mr J W Marshall, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income from services supplied in the areas of the company's principal activities, net of value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants/assistance**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account by equal annual instalments over the expected useful lives of the relevant assets. Grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

**2 Tangible fixed assets****Total**

	<b>Cost</b>	<b>£</b>
	At 01 April 2011	1,122,287
	Additions	99,046
	Disposals	- (45,095)
	At 31 March 2012	- <u>1,176,238</u>
	<b>Depreciation</b>	
	At 01 April 2011	799,210
	Charge for year	48,261
	On disposals	- (26,840)
	At 31 March 2012	- <u>820,631</u>
	<b>Net Book Value</b>	
	At 31 March 2012	355,607
	At 31 March 2011	- <u>323,077</u>

3 **Investments (Fixed Assets)**

	<b>Cost Or Valuation</b>	<b>£</b>
	At 01 April 2011	233,254
	Additions	9,025
	Disposals	(50,097)
	At 31 March 2012	<u>192,182</u>
	<b>Net Book Value</b>	
	At 31 March 2012	192,182
	At 31 March 2011	<u>233,254</u>

4 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2000 Ordinary shares shares of £1 each	2,000	2,000

5 **Transactions with directors**

During the year the company sold two motor vehicles to the directors, Mr J W Marshall and Mrs G E Marshall, at the prevailing market values of £4,000 and £8,200 respectively. Both transactions were carried out on normal commercial

terms and there were no monies outstanding at the balance sheet date.