
JOHNSTONE ENTERPRISES LIMITED
Company Number: SC 31990

REPORT AND FINANCIAL STATEMENTS

31ST MARCH, 2005



JOHNSTONE ENTERPRISES LIMITED**Director's Report for the year ended 31st March, 2005**

The Directors present their report and the financial statements for the year ended 31st March, 2005.

Principal Activity and Business Review

The Company has not traded during the year and will not commence to trade in the foreseeable future.


Directors

Mr. A.L. Marr and Mr. C.B. Burt served as Directors throughout the year.

Details in respect of Mr. A.L. Marr's share interests are not notified as he is also a Director of a body corporate of which this Company is a wholly owned subsidiary. Neither Mr. C.B. Burt nor his family have any interest in the shares of the Company, of any fellow subsidiary undertaking or of the ultimate Parent Company.

Auditors

On 9th March, 1992, it was resolved that the Company's accounts would not in future be audited.

By order of the Board

C.B. Burt
Secretary

26th July, 2005

Registered Office:
Bridge Street,
Peterhead.

JOHNSTONE ENTERPRISES LIMITED**Balance Sheet – 31st March, 2005**2004**Current Asset**

Amount due from Parent Company	<u>£26,729</u>	<u>£26,729</u>
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Creditors (due after one year)

Amount due to fellow subsidiaries	<u>£11,354</u>	<u>£11,354</u>
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Net Assets

	<u>£15,375</u>	<u>£15,375</u>
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Capital and ReservesCalled up share capital

Authorised:

12,000 Ordinary shares of £1 each	<u>£12,000</u>	<u>£12,000</u>
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Allotted, called up and fully paid:

10,850 Ordinary shares of £1 each	10,850	10,850
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Profit and Loss Account

	<u>4,525</u>	<u>4,525</u>
	<u>£15,375</u>	<u>£15,375</u>

For the year ended 31st March, 2005, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for:

- i) Ensuring the Company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

NOTES:

1. The Balance Sheet has been prepared under the historical cost convention.
2. The Company's ultimate Parent Company is Andrew Marr International Limited, registered in England and Wales.

The Company was dormant throughout the financial year.

A.L. Marr

C.B. Burt
Directors

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Christopher B Burt
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**Approved by the Board
on 26th July, 2005**