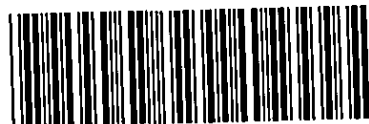


MARLOW OFFSHORE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

MARLOW OFFSHORE LIMITED

COMPANY INFORMATION

DIRECTOR	R M Abdullah
COMPANY SECRETARY	Southern Secretarial Services Limited
COMPANY NUMBER	SC031915
REGISTERED OFFICE	Caledonian Exchange 19A Canning Street Edinburgh EH3 8HE
ACCOUNTANTS	Wise & Co Chartered Accountants Wey Court West Union Road Farnham Surrey GU9 7PT

MARLOW OFFSHORE LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	2
Notes to the financial statements	3

MARLOW OFFSHORE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The director presents his report and the financial statements for the year ended 31 December 2009.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company remained dormant throughout the year.

DIRECTOR

The director who served during the year was:

R M Abdullah

At 31 December 2009 and 2008, Mr R M Abdullah was also a director of Water Hall Group plc, the ultimate parent undertaking.

This report was approved by the board on 10 March 2010 and signed on its behalf.


R M Abdullah
Director

MARLOW OFFSHORE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Note	£	2009 £	£	2008 £
TOTAL ASSETS LESS CURRENT LIABILITIES			-		-
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			(20,000)		(20,000)
SHAREHOLDERS' FUNDS			-		-

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 March 2010.


R M Abdulrahman
Director

The notes on page 3 form part of these financial statements.

MARLOW OFFSHORE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	2009	2008
	£	£
Amounts owed by parent undertaking	20,000	20,000
Provision	(20,000)	(20,000)
	<u>-</u>	<u>-</u>

3. SHARE CAPITAL

	2009	2008
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
20,000 Ordinary shares shares of £1 each	20,000	20,000

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTIES

The ultimate parent undertaking and controlling party is Water Hall Group plc, a company which is registered in England and Wales. Accounts of that company are available from the Company Secretary, Water Hall Group plc, Parallel House, 32 London Road, Guildford, GU1 2AB.