

Company Registration: SC31515

A S JUNIPER & CO LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

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A S JUNIPER & CO LIMITED

Financial statements for the year ended 31 December 2015

Registered number: 31515

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A S JUNIPER & CO LIMITED

Directors and advisers

Directors

T G Goddard
P Dolan

Secretary and registered office

Mr P Dolan
3-5 Tower House
Amwell Street
Hoddesdon
Hertfordshire
EN11 8UR

Registered auditor

KPMG LLP
58 Clarendon Road
Watford WD17 1DE
United Kingdom

A S JUNIPER & CO LIMITED

Report of the directors for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal activities

The company is engaged in wholesale meat trading as a disclosed agent for Towers & Co Limited. No agency services which carried an entitlement to remuneration for the company were carried out during the year.

Dividends

The directors do not recommend the payment of a dividend (2014: *£nil*).

Political and charitable donations

The company made no political contributions during the year. Donations to UK charities amounted to *£nil* (2014: *£nil*).

Directors and their interests in shares of the company

The directors of the company during the year ended 31 December 2015 were:

P Dolan
T G Goddard

According to the register of directors interests no director or members of their immediate family was at the year end interested in the shares of the company. The interests of the directors in the shares of the ultimate parent company are shown in the accounts of Towers Thompson Holdings Limited.

Disclosure of information to auditors

The directors who held office at the date of the approval of this directors' report confirm that, as far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



P Dolan
Director
27 September 2016
3-5 Tower House
Amwell Street
Hoddesdon
Hertfordshire
EN11 8UR

A S JUNIPER & CO LIMITED

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Independent auditors' report to the members of A S Juniper & Co Ltd

We have audited the financial statements of A S Juniper & Co Limited for the year ended 31 December 2015, set out on pages 7 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report to the members of A S Juniper & Co Ltd

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to not prepare a strategic report, in accordance with the small companies regime.



Kelly Dunn (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

58 Clarendon Road
Watford
WD17 1DE

27 September 2016

A S JUNIPER & CO LIMITED
Profit And Loss Account and Other Comprehensive Income
for the year ended 31 December 2015

	2015 £	2014 £
Turnover	-	-
Cost of sales	-	-
	<hr/>	
Operating result	-	-
Interest receivable – bank interest	-	-
Interest payable – to group undertakings	-	-
	<hr/>	
Result on ordinary activities before taxation	-	-
Tax on result on ordinary activities	-	-
	<hr/>	
Result for the financial year	-	-
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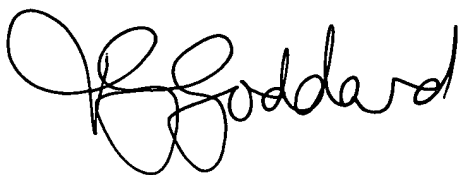
There are no recognised gains or losses other than those reflected in the profit and loss account.
The Company has no other comprehensive income for the year and hence the result for the financial year represents the total comprehensive result for the year.

All of the company's activities derive from continuing operations.

A S JUNIPER & CO LIMITED **Balance sheet at 31 December 2015**

	Notes	2015 £	2014 £
Current Assets			
Debtors	4	10	10
		10	10
Creditors: amounts falling due within one year	5	(10)	(10)
Net current assets		-	-
Net Assets		-	-
Capital and reserves			
Called up share capital	6	99,200	99,200
Profit & loss account		(99,200)	(99,200)
Shareholder's funds		-	-

The financial statements were approved by the board of directors on 27 September 2016 and were signed on its behalf by:



T G Goddard
Director
Company Registered Number: 31515

A S JUNIPER & CO LIMITED

Notes to the financial statements for the year ended 31 December 2015

1 Principal accounting policies

Basis of preparation

A S Juniper & Co Limited is a Company limited by shares and incorporated and domiciled in the UK. The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

These financial statements were prepared in accordance with Financial Reporting Standard 102, *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments. FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102. The following exemptions have been taken in these financial statements:

The Company's ultimate parent undertaking, Towers Thompson Holdings Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Towers Thompson Holdings Limited are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from 3-5 Tower House, Amwell Street, Hoddesdon, Hertfordshire EN11 8UR. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

Reconciliation of the number of shares outstanding from the beginning to end of the period;

Cash Flow Statement and related notes; and

Key Management Personnel compensation.

As the company is a wholly owned subsidiary of Towers & Co Limited, the company has taken advantage of the exemption to not disclose transactions or balances with entities which form part of the group.

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

2 Directors and employees

The directors were the only employees of the company and received no remuneration during the period (2014: none).

3 Auditor's remuneration

The auditor's remuneration is borne by a fellow group undertaking.

A S JUNIPER & CO LIMITED

Notes to the financial statements for the year ended 31 December 2015

4 Debtors

	2015 £	2014 £
Amounts owed to group companies	10	10

5 Creditors :- amounts falling due within one year

	2015 £	2014 £
Amounts owed to group companies	10	10

6 Called up share capital

	2015 £	2014 £
Authorised		
50,900 ordinary shares of £1 each	50,900	50,900
99,100 non cumulative preference shares of £1 each	99,100	99,100
	<u>150,000</u>	<u>150,000</u>
Allotted, Issued and Fully Paid		
100 ordinary shares of £1 each	100	100
99,100 non cumulative preference shares of £1 each	99,100	99,100
	<u>99,200</u>	<u>99,200</u>
Shares classified in shareholder's funds	<u>99,200</u>	<u>99,200</u>

7 Movement on shareholder's funds

	2015 £	2014 £
Opening balance	(99,200)	(99,200)
Retained result for the year	<u>-</u>	<u>-</u>
Closing balance	<u>(99,200)</u>	<u>(99,200)</u>

8 Ultimate parent company

The ultimate holding company during the year was Towers Thompson Holdings Ltd, a company incorporated in England and Wales. A copy of the accounts is available from the address on page 2. The largest and smallest group in which the results of the company are consolidated is Towers Thompson Holdings Limited.