

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
A. C. Brown (Farms) Limited

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for the Year Ended 30 June 2015**

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A. C. Brown (Farms) Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTORS:

A C Brown
Mrs C A Brown
G A Brown

SECRETARY:

Mrs C A Brown

REGISTERED OFFICE:

4 Atholl Crescent
Perth
Perthshire
PH1 5NG

REGISTERED NUMBER:

SC030970 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

SOLICITORS:

Paull & Williamsons
6 Union Row
Aberdeen
AB10 1DQ

A. C. Brown (Farms) Limited (Registered number: SC030970)

Abbreviated Balance Sheet
30 June 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,380,324		1,392,322
Investments	3		50		50
			<u>1,380,374</u>		<u>1,392,372</u>
CURRENT ASSETS					
Debtors		480,195		512,052	
CREDITORS					
Amounts falling due within one year		<u>1,000</u>		<u>1,763</u>	
NET CURRENT ASSETS			<u>479,195</u>		<u>510,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,859,569		1,902,661
CREDITORS					
Amounts falling due after more than one year			<u>7,000</u>		<u>7,000</u>
NET ASSETS			<u>1,852,569</u>		<u>1,895,661</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,002		20,002
Profit and loss account			<u>1,832,567</u>		<u>1,875,659</u>
SHAREHOLDERS' FUNDS			<u>1,852,569</u>		<u>1,895,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A. C. Brown (Farms) Limited (Registered number: SC030970)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

G A Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's business is farming through the participation in the farming partnership of Reidhall Farms. Turnover comprises the company's share of the partnership profit and loss for each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Heritable property - at varying rates on cost

Land is not depreciated.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>1,773,394</u>
DEPRECIATION	
At 1 July 2014	381,072
Charge for year	<u>11,998</u>
At 30 June 2015	<u>393,070</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,380,324</u>
At 30 June 2014	<u>1,392,322</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2014	
and 30 June 2015	<u>50</u>
NET BOOK VALUE	
At 30 June 2015	<u>50</u>
At 30 June 2014	<u>50</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20,002	Ordinary	£1	<u>20,002</u>	<u>20,002</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, total dividends of £35,000 (2014 - £29,997) were paid to director G A Brown.

6. CONTROLLING PARTY

Mr A C Brown is the ultimate controlling party of A C Brown (Farms) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.