

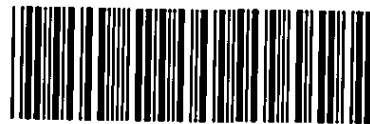
**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2010**

**for**

**A C Brown (Farms) Limited**

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COMPANIES HOUSE

**A C Brown (Farms) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2010**

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**A C Brown (Farms) Limited**

**Company Information  
for the Year Ended 30 June 2010**

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<b>DIRECTORS:</b>	A C Brown Mrs C A Brown G A Brown
<b>SECRETARY:</b>	Mrs C A Brown
<b>REGISTERED OFFICE:</b>	Reidhall Farm Stracathro Brechin Angus DD9 7QN
<b>REGISTERED NUMBER:</b>	SC30970
<b>ACCOUNTANTS:</b>	Campbell Dallas LLP Chartered Accountants 4 Atholl Crescent Perth Perthshire PH1 5NG
<b>BANKERS:</b>	Clydesdale Bank plc Laurencekirk Branch 18 Ann Street Stonehaven AB39 2EP
<b>SOLICITORS:</b>	Paull & Williamsons 6 Union Row Aberdeen AB10 1DQ

**A C Brown (Farms) Limited****Abbreviated Balance Sheet  
30 June 2010**

		2010		2009	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,431,055		1,414,304
Investments	3		50		50
			<u>1,431,105</u>		<u>1,414,354</u>
<b>CURRENT ASSETS</b>					
Debtors		345,637		318,979	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,534</u>		<u>9,140</u>	
<b>NET CURRENT ASSETS</b>			<u>336,103</u>		<u>309,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,767,208</u></u>		<u><u>1,724,193</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,002		20,002
Profit and loss account			<u>1,747,206</u>		<u>1,704,191</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,767,208</u></u>		<u><u>1,724,193</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A C Brown (Farms) Limited**

**Abbreviated Balance Sheet - continued**  
**30 June 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G A Brown', with a stylized flourish at the end.

G A Brown - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2010**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The company's business is farming through the participation in the farming partnership of Reidhall Farms. Turnover comprises the company's share of the partnership profit and loss for each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings and improvements	-	2 - 12.5%	Straight line
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Land is not depreciated.

**Deferred tax**

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2009	1,747,100
Additions	26,294
	<hr/>
At 30 June 2010	1,773,394
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2009	332,796
Charge for year	9,543
	<hr/>
At 30 June 2010	342,339
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<b>NET BOOK VALUE</b>	
At 30 June 2010	1,431,055
	<hr/>
At 30 June 2009	1,414,304
	<hr/>

**A C Brown (Farms) Limited****Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2010****3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2009 and 30 June 2010	50
<b>NET BOOK VALUE</b>	
At 30 June 2010	50
At 30 June 2009	50

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2010 £	2009 £
20,002	Ordinary		20,002	20,002

**5. RELATED PARTY DISCLOSURES**

Mr A C Brown, Mrs C A Brown and Mr G A Brown have a material interest in the arrangements specified in the principal accounting policies as a consequence of their interests as partners in the farming partnership of Reidhall Farms. All transactions took place in the normal course of business and were at arms length.

**6. CONTROLLING PARTY**

Mr A C Brown is the ultimate controlling party of A C Brown (Farms) Limited.